



Announcement Summary

Entity name

WAY 2 VAT LTD.

Date of this announcement

Monday February 24, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|--|--|------------|
| W2VAD | OPTION EXPIRING VARIOUS DATES VARIOUS PRICES | 3,005,690 | 24/02/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WAY 2 VAT LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

637709114

1.3 ASX issuer code

W2V

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

W2VAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES

Date the +securities the subject of this notification were issued

24/2/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For details on the terms of the Company's Employee Equity Incentive Plan, please refer to the Notice of AGM held on 19 June 2023.

URL: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02667706-6A1150847?access_to_ken=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to 1 employee under the Company's ESOP, expiring 10 years from the grant date. Each option will convert into one fully paid ordinary shares in the Company upon exercise/conversion of the option.

- 3,000,000 Unlisted Options expiring 3/11/2034 with 1,000,000 Options exercisable at \$0.01, 1,000,000 Options at \$0.02 and 1,000,000 Options at \$0.03.

Issue of 5,690 Options to 2 employees under the Company's ESOP, expiring 26/05/2028 exercisable at USD\$0.0879. Each option will convert into one fully paid ordinary shares in the Company upon exercise/conversion of the option.

Issue details

Number of +securities

3,005,690





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| W2VO : OPTION EXPIRING 28-FEB-2026 | 163,130,381 |
| W2V : ORDINARY FULLY PAID | 932,665,506 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| W2VAP : OPTION EXPIRING 14-AUG-2033 EX \$0.01 | 1,666,667 |
| W2VAQ : OPTION EXPIRING 14-AUG-2033 EX \$0.02 | 1,666,667 |
| W2VAR : OPTION EXPIRING 14-AUG-2033 EX \$0.03 | 1,666,666 |
| W2VAZ : CONVERTIBLE NOTES | 31 |
| W2VAS : OPTION EXPIRING 03-OCT-2033 EX \$0.01 | 12,666,000 |
| W2VAT : OPTION EXPIRING 03-OCT-2033 EX \$0.02 | 12,667,000 |
| W2VAU : OPTION EXPIRING 03-OCT-2033 EX \$0.03 | 12,667,000 |
| W2VAV : OPTION EXPIRING 31-OCT-2033 EX \$0.01 | 2,833,333 |
| W2VAW : OPTION EXPIRING 31-OCT-2033 EX \$0.02 | 2,833,333 |
| W2VAX : OPTION EXPIRING 31-OCT-2033 EX \$0.03 | 2,833,334 |
| W2VAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES | 17,593,275 |
| W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED | 15,016,313 |
| W2VAN : OPTION EXPIRING 23-JUN-2026 EX \$0.02 | 5,000,000 |
| W2VAO : OPTION EXPIRING 23-JUN-2026 EX \$0.03 | 5,000,000 |





Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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