



26 February 2025

The Manager
Market Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited Appendix 4D for the half year ended 31 December 2024.

Authorised for release by Helloworld Travel Limited's Board of Directors.

Sylvie Moser

Group Company Secretary
Helloworld Travel Limited

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HELLOWORLD TRAVEL LIMITED AND CONTROLLED ENTITIES

APPENDIX 4D FOR THE HALF YEAR ENDED 31 DECEMBER 2024

ASX CODE: HLO



RESULTS FOR ANNOUNCEMENT TO THE MARKET

KEY FINANCIAL RESULTS

Helloworld Travel Limited and controlled entities (the Group) key financial results for the half year ended 31 December 2024 compared with the prior corresponding period for the half year ended 31 December 2023:

| SUMMARY OF RESULTS | Half year ended 31 Dec 2024 \$000's | Half year ended 31 Dec 2023 \$000's | Change \$000's | Change |
|--|---|---|-------------------|---------|
| Total Transaction Value (TTV) | 2,050,037 | 2,202,079 | (152,042) | (6.9%) |
| Total revenue and other income | 103,784 | 112,260 | (8,476) | (7.6%) |
| Underlying EBITDA | 27,168 | 34,024 | (6,856) | (20.2%) |
| EBITDA | 25,825 | 32,710 | (6,885) | (21.0%) |
| Profit before income tax | 17,185 | 23,588 | (6,403) | (27.1%) |
| Profit after income tax | 10,845 | 16,047 | (5,202) | (32.4%) |
| Profit after income tax attributable to Helloworld Travel Limited shareholders | 11,495 | 16,012 | (4,517) | (28.2%) |
| | | | | |
| Basic earnings per share | 7.1 | 10.1 | (3.0) | (29.7%) |
| Diluted earnings per share | 7.1 | 10.1 | (3.0) | (29.7%) |
| Interim dividend per share | 8.0 | 5.0 | 3.0 | 60.0% |

DIVIDENDS

A final dividend of 6.0 cents per ordinary share, fully franked, for the year ended 30 June 2024 was paid on 19 September 2024. An interim dividend of 5.0 cents per ordinary share, fully franked, for the half year ended 31 December 2023 was paid on 22 March 2024.

On 26 February 2025, the Directors declared an interim dividend of 8.0 cents per ordinary share, fully franked. The dividend will be paid on 26 March 2025 (record date of 12 March 2025).

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EXPLANATION OF RESULTS

For an explanation of the results please refer to the ASX website for the accompanying ASX Announcement, Investor Presentation and Overview of Results within the Directors' Report of the Consolidated Interim Financial Report for the Half Year Ended 31 December 2024.

This information should be read in conjunction with the Helloworld Travel Limited 2024 Annual Report.

This document includes presentation of results on a statutory and non-statutory basis. The non-statutory basis relates to TTV, EBITDA and Underlying EBITDA as outlined below:

- Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards and is not subject to audit or review. TTV represents the price at which travel products and services have been sold across the Group, as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, predominantly derived from TTV. TTV does not represent the Group cash inflows as some transactions are settled directly between the customer and the supplier.
- Earnings before Interest Expense, Taxation, Depreciation and Amortisation (EBITDA) is a financial measure which is not prescribed by Australian Accounting Standards and is not subject to audit or review.
- Underlying EBITDA represents EBITDA excluding significant items. Underlying EBITDA is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Chief Executive Officer (CEO) and the Board to assess the financial performance of the Group and operating segments and is not subject to audit or review. A reconciliation of Underlying EBITDA to profit before income tax is provided in Note 3: Segment Information of the Consolidated Interim Financial Statements.

NET TANGIBLE ASSETS

Net tangible assets were calculated as net assets less total intangible assets (including right of use assets).

The Group's net tangible assets per ordinary share as at 31 December 2024 was 23.0 cents per share, compared with 7.0 cents per share at 31 December 2023.

Net assets per ordinary share was \$2.04 as at 31 December 2024 compared with \$2.03 as at 31 December 2023.

Net tangible assets per ordinary share and net assets per share is based on Helloworld Travel Limited's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date. Ordinary shares include shares which had not vested at the period end date.

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ENTITIES OVER WHICH CONTROL WAS GAINED OR LOST DURING THE PERIOD

There were no significant entities for which control was either gained or lost during the half year ended 31 December 2024.

On 22 June 2023, the Group announced it had agreed to acquire 100% of Express Travel Group (ETG) in Australia and New Zealand from current owners Tom Manwaring and CTG Investments Pty Ltd. The acquisition of ETG significantly enhanced the Group's travel business through additional travel operations including an air ticket consolidation business, retail travel networks and cruise and package wholesaling businesses in Australia and New Zealand. The Group gained control of ETG on 11 August 2023. From the date of acquisition, being 11 August 2023, to 31 December 2023, ETG contributed \$6.7 million to the profit before tax of the Group.

DETAILS OF ASSOCIATES AND JOINT VENTURES

| NAME OF ASSOCIATE/JOINT VENTURE | DIRECT OWNERSHIP INTEREST | |
|--|---------------------------|------------------|
| | 31 Dec 2024 % | 31 Dec 2023 % |
| Mobile Travel Holdings Pty Ltd and its controlled entities (MTA) | 50.0 | 50.0 |
| PHT Group Holdings Pty Ltd and its controlled entities (PHT) | 40.0 | 40.0 |
| Australiareiser Group of companies | 34.0 | 34.0 |

| NAME OF ASSOCIATE/JOINT VENTURE | SHARE OF PROFITS | |
|--|------------------------|------------------------|
| | 31 Dec 2024 \$'000s | 31 Dec 2023 \$'000s |
| Mobile Travel Holdings Pty Ltd and its controlled entities (MTA) | 1,415 | 1,097 |
| PHT Group Holdings Pty Ltd and its controlled entities (PHT) | 355 | 302 |
| Australiareiser Group of companies | 277 | 403 |

OTHER INFORMATION REQUIRED BY ASX LISTING RULE 4.2A

The remainder of information requiring disclosure to comply with Listing Rule 4.2A is contained in the accompanying Consolidated Interim Financial Report for the Half Year Ended 31 December 2024 and ASX Announcement.

REVIEW

This report has been based on accounts which have been reviewed by the Group's auditors. A copy of the unqualified review report can be found in the Consolidated Interim Financial Report for the Half Year ended 31 December 2024.

For and on behalf of the Board

Andrew Burnes, AO

Chief Executive Officer and Managing Director
26 February 2025