

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Lynch Group Holdings Ltd (ASX:LGL)**ACN/ARSN **ACN: 608 543 219****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **21/05/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,728,268	6,728,268	5.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure C		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure C			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

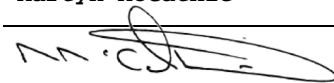
Name	Address
Refer Annexure A	

Signature

print name **Martyn McCathie**

capacity **Head of Operations**

sign here



date **25/05/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Alternative Assets Limited	(ACN 168 941 704)

7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000


Signed: _____



Date: 25/05/2021

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
06-Apr-21	WAM Research Limited	On Market Purchase	(765,518.09)	220,267	Ordinary Shares	220,267
06-Apr-21	WAM Capital Limited	On Market Purchase	(2,606,807.60)	750,072	Ordinary Shares	750,072
06-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(103,084.17)	29,661	Ordinary Shares	29,661
07-Apr-21	WAM Research Limited	On Market Purchase	(57,933.37)	16,572	Ordinary Shares	16,572
07-Apr-21	WAM Capital Limited	On Market Purchase	(197,274.79)	56,431	Ordinary Shares	56,431
07-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,802.76)	2,232	Ordinary Shares	2,232
08-Apr-21	WAM Research Limited	Allotment of IPO Allocation	(3,320,233.20)	922,287	Ordinary Shares	922,287
08-Apr-21	WAM Capital Limited	Allotment of IPO Allocation	(11,225,869.20)	3,118,297	Ordinary Shares	3,118,297
08-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Allotment of IPO Allocation	(453,895.20)	126,082	Ordinary Shares	126,082
12-Apr-21	WAM Research Limited	On Market Purchase	(61,596.94)	18,347	Ordinary Shares	18,347
12-Apr-21	WAM Capital Limited	On Market Purchase	(208,567.44)	62,123	Ordinary Shares	62,123
12-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,396.68)	2,501	Ordinary Shares	2,501
13-Apr-21	WAM Research Limited	On Market Purchase	(30,566.71)	9,166	Ordinary Shares	9,166
13-Apr-21	WAM Capital Limited	On Market Purchase	(215,240.90)	64,544	Ordinary Shares	64,544
13-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,301.88)	1,290	Ordinary Shares	1,290
14-Apr-21	WAM Research Limited	On Market Purchase	(30,330.08)	9,051	Ordinary Shares	9,051
14-Apr-21	WAM Capital Limited	On Market Purchase	(213,597.38)	63,741	Ordinary Shares	63,741
14-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,272.55)	1,275	Ordinary Shares	1,275
20-Apr-21	WAM Research Limited	On Market Purchase	(11,828.99)	3,627	Ordinary Shares	3,627
20-Apr-21	WAM Capital Limited	On Market Purchase	(60,527.81)	18,559	Ordinary Shares	18,559
20-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,397.11)	735	Ordinary Shares	735
21-Apr-21	WAM Research Limited	On Market Purchase	(5,439.92)	1,674	Ordinary Shares	1,674
21-Apr-21	WAM Capital Limited	On Market Purchase	(73,172.44)	22,517	Ordinary Shares	22,517
21-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,797.95)	861	Ordinary Shares	861
22-Apr-21	WAM Research Limited	On Market Purchase	(4,297.94)	1,327	Ordinary Shares	1,327
22-Apr-21	WAM Capital Limited	On Market Purchase	(57,826.17)	17,854	Ordinary Shares	17,854
22-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,212.12)	683	Ordinary Shares	683
23-Apr-21	WAM Research Limited	On Market Purchase	(20,121.15)	6,130	Ordinary Shares	6,130
23-Apr-21	WAM Capital Limited	On Market Purchase	(94,188.67)	28,695	Ordinary Shares	28,695
23-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,745.23)	1,141	Ordinary Shares	1,141
26-Apr-21	WAM Research Limited	On Market Purchase	(417.97)	126	Ordinary Shares	126
26-Apr-21	WAM Capital Limited	On Market Purchase	(1,947.18)	587	Ordinary Shares	587
26-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(76.29)	23	Ordinary Shares	23
27-Apr-21	WAM Research Limited	On Market Purchase	(13,745.11)	4,221	Ordinary Shares	4,221
27-Apr-21	WAM Capital Limited	On Market Purchase	(64,339.24)	19,758	Ordinary Shares	19,758
27-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,559.50)	786	Ordinary Shares	786
28-Apr-21	WAM Research Limited	On Market Purchase	(285,352.21)	89,325	Ordinary Shares	89,325
28-Apr-21	WAM Capital Limited	On Market Purchase	(801,835.68)	251,002	Ordinary Shares	251,002
28-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(30,900.78)	9,673	Ordinary Shares	9,673
29-Apr-21	WAM Research Limited	On Market Purchase	(38,229.48)	11,640	Ordinary Shares	11,640
29-Apr-21	WAM Capital Limited	On Market Purchase	(121,237.35)	36,914	Ordinary Shares	36,914
29-Apr-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,368.14)	1,330	Ordinary Shares	1,330
03-May-21	WAM Research Limited	On Market Purchase	(784.59)	247	Ordinary Shares	247
03-May-21	WAM Capital Limited	On Market Purchase	(3,446.45)	1,085	Ordinary Shares	1,085
03-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(136.58)	43	Ordinary Shares	43
07-May-21	WAM Research Limited	On Market Purchase	(43,099.01)	13,471	Ordinary Shares	13,471
07-May-21	WAM Capital Limited	On Market Purchase	(188,824.91)	59,019	Ordinary Shares	59,019
07-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,460.98)	2,332	Ordinary Shares	2,332
10-May-21	WAM Research Limited	On Market Purchase	(6,496.13)	2,027	Ordinary Shares	2,027
10-May-21	WAM Capital Limited	On Market Purchase	(28,458.62)	8,880	Ordinary Shares	8,880
10-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,124.88)	351	Ordinary Shares	351
21-May-21	WAM Research Limited	On Market Purchase	(400,045.44)	109,741	Ordinary Shares	109,741
21-May-21	WAM Capital Limited	On Market Purchase	(1,378,146.51)	378,055	Ordinary Shares	378,055
21-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(54,461.68)	14,940	Ordinary Shares	14,940
24-May-21	WAM Research Limited	On Market Purchase	(27,409.37)	7,604	Ordinary Shares	7,604
24-May-21	WAM Capital Limited	On Market Purchase	(94,422.46)	26,195	Ordinary Shares	26,195
24-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,730.76)	1,035	Ordinary Shares	1,035
25-May-21	WAM Research Limited	On Market Purchase	(39,204.82)	10,652	Ordinary Shares	10,652
25-May-21	WAM Capital Limited	On Market Purchase	(317,996.28)	86,400	Ordinary Shares	86,400
25-May-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,277.09)	3,064	Ordinary Shares	3,064

Signed: 
Date: 25/05/2021

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	200,038 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	5,070,728 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	1,457,502 ordinary shares

Signed: 

Date: 25/05/2021