

AnteoTech Limited Reclassified to 'Specialty Chemicals' GICS industry group

BRISBANE, AUSTRALIA, December 19th 2023: AnteoTech Ltd (ASX: ADO) (**AnteoTech** or the **Company**) a revenue stage company, providing solutions for the clean energy and life sciences markets using proprietary particle surface chemistry, has received notification it has been reclassified by S&P Dow Jones Indices and MSCI into the 'Materials' sector, 'Specialty Chemicals' (15101050) industry group, of the Global Industry Classification Standard or GICS. The change in GICS code will be effective 1 January 2024.

Since listing on the ASX, AnteoTech has been classified by MSCI in the 'Healthcare sector' in the 'Pharmaceuticals, Biotechnology & Life Sciences' industry group as a 'Life Sciences Tools & Services' company. This reflected the origins of the Company, then known as Anteo Diagnostics Limited, on the use of its patented nanopolymer technology for diagnostic applications for healthcare applications, including tests for COVID-19.

With a new leadership team, AnteoTech has transitioned to a market led, sales driven organisation, focusing on the commercialisation of technologies applicable to both the life sciences and clean energy segments. With the significant and rapidly developing opportunity within the clean energy sector, the Company has made this its primary focus driving innovation and commercialisation programs into this market segment. This includes the development of an ultra-high silicon battery anode, the commercialisation of the Anteo X™ technology with first revenues secured this year and a commercial production facility under construction. AnteoTech has also completed a major rebrand in line with this new strategy and focus.

AnteoTech CEO David Radford stated *"This year we have made strong progress refocusing the business and diversifying the commercial use of our patented nanotechnology across a number of clean energy and healthcare applications. We are progressing our life sciences operations on a more targeted basis and are working on multiple commercial opportunities in the clean energy market with battery and electric vehicle customers."*

"This reclassification repositions us in the clean energy market and will allow investors to be able to better evaluate AnteoTech against its peers both domestically and internationally."

This announcement has been authorised for release by the David Radford CEO and Managing Director of AnteoTech Ltd.

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For further information, please check our website www.anteotech.com

About AnteoTech - AnteoTech Ltd (ASX:ADO)

AnteoTech is a revenue-stage company that provides solutions for the clean energy and life sciences markets using our proprietary applied materials technology. In the rapidly growing clean energy market, our lead product Anteo X™, has been proven to provide significant improvement in anode performance and the Company has partnered with global suppliers to the lithium-ion battery manufacturing industry, with first revenues targeted for late 2023 from our Brisbane based commercial plant. The portfolio includes a proprietary high silicon anode, made with unrefined silicon which offers advantages of size, weight and cost. The Life Sciences division services the Point-of-Care and In vitro diagnostics markets; from global diagnostics companies to technology developers. The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.

AnteoTech - Social Media Policy

AnteoTech is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow AnteoTech on LinkedIn. Subscribe to AnteoTech Latest News emails - visit our website at www.anteotech.com and subscribe to receive our email alert service.

Forward Looking Statements

This Announcement may contain forward-looking statements, including estimates, projections and other forward-looking information (**Estimates** and **Projections**). Forward-looking statements can generally be identified by the use of forward-looking words such as “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target”, “outlook”, “guidance” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of AnteoTech. The Estimates and Projections are based on information available to AnteoTech as at the date of the Announcement, are based upon management’s current expectations, estimates, projections, assumptions and beliefs in regards to future events in respect to AnteoTech’ business and the industry in which it operates which may in time prove to be false, inaccurate or incorrect. The Estimates and Projections are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subject to risk and uncertainties that might be out of control of AnteoTech and may cause actual results to differ from the Announcement. No representation, warranty, or guarantee, whether express or implied, is made or given by AnteoTech in relation to any Estimates and Projections, the accuracy, reliability, or reasonableness of the assumptions on which the Estimates and Projections are based, or the process of formulating any Estimates and Projections, including that any Estimates and Projections contained in this Announcement will be achieved. AnteoTech takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.