Announcement Summary

Entity name

CARDIEX LIMITED

Applicable security for the reorganisation

CDX	ORDINARY FULLY PAID
CDXAJ	PERFORMANCE RIGHTS
CDXAQ	OPTION EXPIRING 11-JUN-2026 EX $0.08
CDXAN	OPTION EXPIRING 26-FEB-2024 EX $0.05
CDXAM	OPTION EXPIRING 15-JAN-2024 EX $0.05
CDXAO	OPTION EXPIRING 15-FEB-2026 EX $0.05
CDXAP	OPTION EXPIRING 15-FEB-2026 EX $0.08

Announcement Type

New Announcement

Date of this announcement

14/1/2022

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

18/2/2022

Record Date

21/2/2022

Issue Date

28/2/2022

Additional Information

None.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

CARDIEX LIMITED

1.2 Registered Number Type	**Registration Number**
ABN	81113252234

1.3 ASX issuer code

CDX

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

14/1/2022

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
CDX	ORDINARY FULLY PAID
CDXAJ	PERFORMANCE RIGHTS
CDXAQ	OPTION EXPIRING 11-JUN-2026 EX $0.08
CDXAN	OPTION EXPIRING 26-FEB-2024 EX $0.05
CDXAM	OPTION EXPIRING 15-JAN-2024 EX $0.05
CDXAO	OPTION EXPIRING 15-FEB-2026 EX $0.05
CDXAP	OPTION EXPIRING 15-FEB-2026 EX $0.08

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☑ Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	16/2/2022	☑ Estimated	

Comments

As required by section 254H of the Corporations Act, the consolidation of capital is conditional on the approval of shareholders with such approval being sought at an EGM to be held on 16 February 2022.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/2/2022

3.2 Date of +security holder meeting

16/2/2022

3.2a Effective date of consolidation or split

16/2/2022

3.3 Last day for trading in the pre consolidation or split +securities

17/2/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

18/2/2022

3.5 Record date

21/2/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/2/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

28/2/2022

3.8 Trading starts on a normal T+2 basis

1/3/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3/3/2022

Part 4 - Event type and details

4.1 The event is
☑ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
CDX	ORDINARY FULLY PAID		

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Quoted	1,099,022,516	109,902,252	☑ Estimated

ASX +Security Code	ASX +Security Description		
CDXAJ	PERFORMANCE RIGHTS		

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	176,500,000	17,650,000	☑ Actual

ASX +Security Code	ASX +Security Description
CDXAQ	OPTION EXPIRING 11-JUN-2026 EX $0.08

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	1,250,000	125,000	☑ Actual

ASX +Security Code	ASX +Security Description
CDXAN	OPTION EXPIRING 26-FEB-2024 EX $0.05

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	3,000,000	300,000	☑ Actual

ASX +Security Code	ASX +Security Description
CDXAM	OPTION EXPIRING 15-JAN-2024 EX $0.05

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	15,300,000	1,530,000	☑ Actual

ASX +Security Code	ASX +Security Description
CDXAO	OPTION EXPIRING 15-FEB-2026 EX $0.05

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	4,000,000	400,000	☑ Actual

ASX +Security Code	ASX +Security Description
CDXAP	OPTION EXPIRING 15-FEB-2026 EX $0.08

Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	29,250,000	2,925,000	☑ Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description
CDXAJ	PERFORMANCE RIGHTS

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☑ Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description
CDXAQ	OPTION EXPIRING 11-JUN-2026 EX $0.08

Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☑ Unquoted	0.08000000	0.80000000

ASX +Security Code	**ASX +Security Description**	
CDXAN	OPTION EXPIRING 26-FEB-2024 EX $0.05	

Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
☑ Unquoted	0.05000000	0.50000000

ASX +Security Code	**ASX +Security Description**	
CDXAM	OPTION EXPIRING 15-JAN-2024 EX $0.05	

Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
☑ Unquoted	0.05000000	0.50000000

ASX +Security Code	**ASX +Security Description**	
CDXAO	OPTION EXPIRING 15-FEB-2026 EX $0.05	

Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
☑ Unquoted	0.05000000	0.50000000

ASX +Security Code	**ASX +Security Description**	
CDXAP	OPTION EXPIRING 15-FEB-2026 EX $0.08	

Quoted/unquoted	**Exercise price pre consolidation or split**	**Exercise price post consolidation or split**
☑ Unquoted	0.08000000	0.80000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The consolidation of shares is subject to rounding, fractional entitlements, and the final numbers as at the effective date.

6.2 Additional information for inclusion in the Announcement Summary

None.