

Wednesday, 15 March 2023

ASX Announcements Platform  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Total Pages:** 4 (including cover page)

**Form 605: Notice of ceasing to be a substantial holder**

Please find following Form 605 relating to Probiotec Limited (ASX: PBP).

Kind regards,

A handwritten signature in blue ink, appearing to read 'Michael Voskresensky', with a stylized flourish at the end.

**Michael Voskresensky**  
Chief Financial Officer

cc: Probiotec Limited

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Probiotec Limited

ACN/ARSN 075 170 151

**1. Details of substantial holder(1)**

Name COPIA INVESTMENT PARTNERS LTD

ACN/ARSN (if applicable) ACN 092 872 056

The holder ceased to be a substantial holder on 14 / 03 / 2023

The previous notice was given to the company on 18 / 02 / 2022

The previous notice was dated 16 / 02 / 2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE APPENDIX A				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE APPENDIX B	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SEE APPENDIX C	

**Signature**

print name Michael Voskresensky capacity Chief Financial Officer

sign here  date 15 / 03 / 2023

## APPENDIX A

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Code	TrDate	Volume	Val	ISIN	Ave Price
PBP	Feb-2022	244,681.00	-\$526,963.28	AU000000PBP7	\$2.15
PBP	May-2022	- 225,000.00	\$538,394.59	AU000000PBP7	\$2.39
PBP	Aug-2022	- 124,844.00	\$284,160.16	AU000000PBP7	\$2.28
PBP	Nov-2022	- 62,656.00	\$159,531.77	AU000000PBP7	\$2.55
PBP	Dec-2022	225,000.00	-\$492,864.16	AU000000PBP7	\$2.19
PBP	Feb-2023	- 437,500.00	\$1,020,934.68	AU000000PBP7	\$2.33
PBP	Mar-2023	- 50,000.00	\$119,479.25	AU000000PBP7	\$2.39

## APPENDIX B

### 3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NAME AND ACN/ARSN (IF APPLICABLE)	NATURE OF ASSOCIATION
Nil	Nil

## APPENDIX C

### 4. Addresses

The addresses of persons named in this form are as follows:

NAME	ADDRESS
COPIA INVESTMENT PARTNERS LTD	LEVEL 25, 360 COLLINS STREET, MELBOURNE VIC 3000