

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                 |
|-----------------------|---------------------------------|
| <b>Name of entity</b> | <b>PO VALLEY ENERGY LIMITED</b> |
| <b>ABN</b>            | <b>33 087 741 571</b>           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Michael Masterman |
| <b>Date of last notice</b> | 28 May 2019       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary)  |
| <b>Date of change</b>   | 5 June 2019   |
| <b>No. of securities held prior to change</b>   | Interest in <b>162,026,327</b> ordinary shares as follows:<br><b>Direct Interest:</b> 89,525,732 ordinary shares held by Michael Masterman<br><b>Indirect Interest:</b> 72,500,595 ordinary shares held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary)<br><br>Indirect interest in <b>300,000</b> Convertible Notes held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary) |

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+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>Class</b>   | Ordinary Shares   |
| <b>Number acquired</b>   | 1,400,000   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$53,200  |
| <b>No. of securities held after change</b>   | Interest in <b>163,426,327</b> ordinary shares as follows:<br><b>Direct Interest:</b> 89,525,732 ordinary shares held by Michael Masterman<br><b>Indirect Interest:</b> 73,900,595 ordinary shares held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary)<br><br>Indirect interest in <b>300,000</b> Convertible Notes held by Symmall Pty Ltd (The trustee of a superannuation fund of which Michael Masterman is a trustee and beneficiary) |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On Market purchase  |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |

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|   |  |
|---|--|
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> |  |
| <b>Interest after change</b>  |  |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | n/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | n/a |

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<sup>+</sup> See chapter 19 for defined terms.