



**20 August 2019**

## **LIND NOTICE**

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Cougar Metals NL (**Cougar** or the **Company**) refers to the funding agreement in place with the Australian Special Opportunity Fund, LP, an entity managed by New York based, The Lind Partners, LLC (together, **Lind**).

On 25 July 2019 the Company received a conversion request from Lind to convert 55,555,555 shares in the Company. The Board elected not to convert the shares in order to reduce further dilution to shareholders while it seeks alternative funding options.

Subsequently, the Company has been issued with a default notice from Lind to repay the outstanding debt (\$810,000) plus interest within 60 business days.

For further information please contact the undersigned via email using [r.swick@cgm.com.au](mailto:r.swick@cgm.com.au).

Yours sincerely

**COUGAR METALS NL**

**RANDAL SWICK**

*Executive Chairman*