

GQG Partners

Funds Under Management

GQG Partners Inc.
 (ARBN 651 066 330)
 450 East Las Olas Boulevard
 Suite 750
 Fort Lauderdale, FL 33301 USA

FUNDS UNDER MANAGEMENT (FUM) UPDATE¹

NET FLOWS UPDATE²

US\$ BILLION	As at 30 SEPT 2024	As at 31 AUG 2024	Month Ended 30 SEPT 2024	Year to Date 30 SEPT 2024
International Equity	62.9	62.9	1.1	8.2
Global Equity	39.7	39.7	0.4	1.3
Emerging Markets Equity	43.9	43.6	0.3	5.1
U.S. Equity	15.1	14.6	0.4	2.8
TOTAL	161.6	160.8	2.2	17.4

¹Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying and are rounded to the nearest US\$0.1 billion. Amounts have not been audited and in certain instances reflect the most recently available estimate. All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange. Included in the primary strategies above are our Global Concentrated strategy, our International, Global and US Quality Value strategies (formerly the Quality Dividend Income strategies), and other strategies.

²Net flows amount is rounded to the nearest US\$0.1 billion, may include certain estimates, and has not been audited.

We are pleased to present GQG Partners' quarterly results for FUM and net flows. Our FUM as at 30 September 2024 was US\$161.6 billion with net inflows during the third quarter of US\$6.2 billion.

As at 30 September 2024, our net flows year to date were US\$17.4 billion as compared to US\$8.1 billion for the same period in 2023. We continue to see positive gross sales across channels and investment strategies. In the third quarter our institutional channel continued to see moderate redemption pressure from asset allocation and rebalancing changes. These headwinds from the institutional channel have been offset by acceleration in our wholesale and sub-advisory channels. We believe our strong risk-adjusted returns over the long-term, in combination with our global, diversified distribution capabilities, position us well in the market. We anticipate continued positive new flows in 2024 with a solid pipeline of potential new FUM.

As in prior periods, we note that our management fees (fees that are a percentage of assets managed), as opposed to performance fees (fees linked to investment performance), continue to comprise the vast majority of our net revenue. Our management team remains highly aligned with shareholders and clients, and acutely focused on and committed to GQG's future.

7 October 2024

AUTHORISATION

Frederick H. Sherley, Secretary of GQG Partners Inc., authorized this announcement being given to ASX.