



Level 18, 123 Pitt Street
Sydney NSW 2000
www.perpetual.com.au

The Trust Company
(RE Services) Limited
ACN 003 278 831
AFSL 235150



ADVICE OF DAILY NAV COB 08/09/2023

11 September 2023

FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (NAV)* per Unit of the Forager Australian Shares Fund as at close business 08/09/2023 was \$1.48.

Total current units on issue in the Forager Australian Shares Fund: 99,898,805.

Yours sincerely
The Trust Company (RE Services) Limited
as Responsible Entity for
Forager Australian Shares Fund

*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

About the Forager Australian Shares Fund

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

Contact details:

For investment inquiries please contact:

Forager Funds Management
Level 11
10 Carrington Street
NSW 2000
02 8320 0555
asxannouncements@foragerfunds.com

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