

6 June 2025

Tivan awarded Exploration Grants by NT Government for the Sandover Fluorite Project

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to advise that the Company has been awarded exploration grant funding for two applications made for the Sandover Fluorite Project ("Project") under Round 18 of the Northern Territory Government's Geophysics and Drilling Collaborations ("GDC") program.

The GDC program is a competitive grants program funded by the Northern Territory Government's Resourcing the Territory initiative, administered by the Northern Territory Geological Survey. Tivan advised in March that it was preparing two applications for Round 18 of the GDC program (see ASX announcement of 26 March 2025).

The Sandover Fluorite Project is a highly prospective fluorite project acquired by Tivan in November 2024, located approximately 230km north-east of Alice Springs. Tivan previously announced that outstanding assays had been returned from an extensive surface sampling campaign at the Project undertaken in December 2024, consistent with the presence of a world-class fluorite deposit (see ASX announcement of 14 January 2025).

Tivan has developed a detailed exploration and approvals program for the Project targeting commencement of drilling and a scoping study in Q4 2025 (see ASX announcement of 13 February 2025). The Company is evaluating an expedited project pathway involving direct shipping ore to produce metasp (CaF₂ content >80%), along with a traditional project pathway targeting the production of acidgrade fluorspar (CaF₂ content >97%).

The two grants awarded to Tivan under the GDC program for the Project are as follows:

- \$100,000 (inclusive of GST) towards co-funding of the Company's planned maiden RC drilling program.
- \$50,000 (inclusive of GST) towards co-funding of early-stage metallurgical testwork.

The Company was previously awarded grant funding for the Sandover AI Project under Round 17 of the GDC program (see ASX announcement of 7 June 2024).

Next Steps

Tivan is rapidly progressing planning and approvals for the drilling program, including the application for an Environmental (Mining) Licence to the Department of Environment, Parks and Water Security. Mr Grant Wilson, Executive Chairman, is leading engagement with Traditional Owners and Native Title Holders, in conjunction with the Central Land Council, regarding cultural heritage and sacred site clearances.

Assays results from Tivan's most recent surface sampling program for the Project are expected to be returned this month. Tivan's geology team are scheduled to deploy to Sandover in September and October, at the conclusion of the 2025 drill program for the Speewah Fluorite Project.

Tivan Executive Chairman Mr Grant Wilson commented:

“Sincere thanks to NT Government for recognising the importance of the Sandover Fluorite Project. Tivan is fully committed to central Australia and has very high expectations for this Project.”

This announcement has been approved by the Board of the Company.

Inquiries:

Nicholas Ong

Company Secretary: + 61 8 9486 4036

Email: nicholas.ong@tivan.com.au

Elena Madden

True North Strategic Communication (Darwin): + 61 8 8981 6445

Email: elena@truenorthcomm.com.au

Ends

Competent Person's Statement

The information in this announcement that relates to exploration results for the Sandover Fluorite Project has been extracted from the Company's previous ASX announcements entitled "Ultra High-Grade Fluorite assays returned at Sandover" dated 14 January 2025 and "Tivan progresses Sandover Fluorite Project" dated 13 February 2025. Copies of the announcements are available to view at www.asx.com.au or www.tivan.com.au/investors/asx-announcements/. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. Tivan confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those announcements

Forward looking statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.