

ASX Announcement

25 October 2021

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Results of General Meeting

AIC Mines Limited (“AIC” or “the Company”) (ASX: A1M) is pleased to advise that all resolutions at the Company’s General Meeting, held in Perth today, were passed without amendment.

The General Meeting was held to approve a series of resolutions related to the Company’s acquisition of the Eloise Copper Mine in Queensland (“Eloise”). Completion of the Eloise acquisition (i.e. change of ownership) is now expected to take place on 1 November 2021 subject to achieving final conditions.

AIC shareholder approval of the Eloise acquisition heralds a new and exciting stage for the Company. The acquisition creates a new growth-oriented ASX-listed copper mining company with strong free cashflow and the ability to add value through exploration success, resource growth, operational reliability and regional consolidation.

Josef El-Raghy, the Chairman of AIC, said:

“We appreciate the overwhelming support from our shareholders for our strategy through the approval of all resolutions at today’s General Meeting. Considerable effort has gone into completing the Eloise acquisition and we will now turn our attention to the successful integration of the operation and capturing the potential which we believe exists within the asset.”

All discretionary proxies appointing the Chairman were voted in favour of each resolution. In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions put to shareholders at today’s General Meeting and the proxies received in respect of each resolution are set out in the attached proxy summary. All resolutions were carried by way of a poll.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, AIC Managing Director, via email info@aicmines.com.au.

**AIC Mines Limited
General Meeting
Monday, 25 October 2021
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1 Change to Nature and Scale of Activities	Ordinary	42,635,007 99.73%	24,760 0.06%	90,381 0.21%	0	44,113,246 99.94%	24,760 0.06%	0	Carried	N/A
2 Issue of Consideration Shares to FMR and the increase of voting power up to 29.9%	Ordinary	42,621,124 99.70%	38,643 0.09%	90,381 0.21%	357,143	44,099,363 99.91%	38,643 0.09%	357,143	Carried	N/A
3 Issue of Offer Shares	Ordinary	42,978,194 99.70%	38,716 0.09%	90,381 0.21%	0	44,456,433 99.91%	38,716 0.09%	0	Carried	N/A
4 Director Participant in General Offer - Mr Aaron Colleran	Ordinary	39,978,036 99.72%	21,925 0.05%	90,381 0.23%	3,016,949	41,456,275 99.95%	21,925 0.05%	3,016,949	Carried	N/A
5 Director Participant in General Offer - Mr Josef El-Raghy	Ordinary	29,803,326 99.63%	21,925 0.07%	90,381 0.30%	13,191,659	31,281,565 99.93%	21,925 0.07%	13,191,659	Carried	N/A
6 Director Participant in General Offer - Mr Brett Montgomery	Ordinary	42,979,499 99.74%	20,462 0.05%	90,381 0.21%	16,949	43,314,880 99.95%	20,462 0.05%	16,949	Carried	N/A
7 Director Participant in General Offer - Mr Jon Young	Ordinary	42,622,356 99.74%	20,462 0.05%	90,381 0.21%	374,092	44,100,595 99.95%	20,462 0.05%	374,092	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.