



## Update Summary

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**Entity name**

QBE INSURANCE GROUP LIMITED

**Security on which the Distribution will be paid**

QBE - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday September 11, 2020

**Reason for the Update**

Update to reflect the DRP price and BSP price.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

QBE INSURANCE GROUP LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

28008485014

**1.3 ASX issuer code**

QBE

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update to reflect the DRP price and BSP price.

**1.4b Date of previous announcement(s) to this update**

Thursday August 13, 2020

**1.5 Date of this announcement**

Friday September 11, 2020

**1.6 ASX +Security Code**

QBE

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Tuesday June 30, 2020



**2A.4 +Record Date**

Friday August 21, 2020

**2A.5 Ex Date**

Thursday August 20, 2020

**2A.6 Payment Date**

Friday September 25, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.04000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

☒ Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

- ☒ We have a Dividend/Distribution Reinvestment Plan (DRP)
- ☒ We have a Bonus +Security Plan or equivalent (BSP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

☒ Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?**

☒ Yes

**2A.11b(i) BSP status in respect of this dividend/distribution**

Full BSP offered

**2A.12 Does the +entity have tax component information apart from franking?**

☒ No

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Part 2B - Currency Information



**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

☒ No

**2B.2 Please provide a description of your currency arrangements**

QBE shareholders may nominate an account with a financial institution in Australia, New Zealand, United Kingdom or USA for receipt of their dividend payments. Shareholders who provide Australian dividend account details will be paid in Australian dollars; shareholders who provide New Zealand bank account details will be paid in New Zealand dollars; shareholders who provide United Kingdom bank account details will be paid in pounds sterling; shareholders who provide USA bank account details will be paid in US dollars.

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.04000000

**3A.2 Is the ordinary dividend/distribution franked?**

☒ Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

☒ No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

10.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00400000

**3A.5 Percentage amount of dividend which is unfranked**

90.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.03600000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

☒ Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday August 24, 2020 17:00:00

**4A.3 DRP discount rate**

1.5000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

Friday August 28, 2020

**End Date**

Thursday September 10, 2020

**4A.5 DRP price calculation methodology**

The share issue price for the Dividend Reinvestment Plan and the Bonus Share Plan will be based on a volume weighted average price of the shares in the 10 trading day period from 28 August 2020 to 10 September 2020 (both dates inclusive).

**4A.6 DRP Price (including any discount):**

AUD 9.86000

**4A.7 DRP +securities +issue date**

Friday September 25, 2020

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ Yes**4A.9a Minimum number of +securities required for DRP participation**

100

**4A.9b Minimum amount for DRP participation**

AUD

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

Participation is subject to the DRP Rules as per the DRP booklet.

**4A.12 Link to a copy of the DRP plan rules**<https://www.qbe.com/investor-relations/dividends>**4A.13 Further information about the DRP**

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**Part 4B - Bonus +security plan or equivalent (BSP)****4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?**☒ Do not participate in BSP (i.e. cash payment)**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Monday August 24, 2020 17:00:00

**4B.3 BSP discount rate**

1.5000 %

**4B.4 Period of calculation of BSP price****Start Date**

Friday August 28, 2020

**End Date**

Thursday September 10, 2020

**4B.5 BSP price calculation methodology**

The share issue price for the Dividend Reinvestment Plan and the Bonus Share Plan will be based on a volume weighted average price of the shares in the 10 trading day period from 28 August 2020 to 10 September 2020 (both dates inclusive).

**4B.6 BSP Price (including any discount)**

AUD 9.8600

**4B.7 BSP +securities +issue date**

Friday September 25, 2020

**4B.8 Will BSP +securities be a new issue?**☒ Yes**4B.8a Do BSP +securities rank pari passu from +issue date?**☒ Yes**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?**☒ Yes**4B.9a Minimum number of +securities required for BSP participation**

100

**4B.9b Minimum amount for BSP participation**

AUD

**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?**☒ No**4B.11 Are there any other conditions applying to BSP participation?**☒ Yes**4B.11a Conditions for BSP participation**

Participation is subject to the BSP Rules as per the BSP booklet.

**4B.12 Link to a copy of the BSP plan rules**<https://www.qbe.com/investor-relations/dividends>**4B.13 Further information about the BSP****Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution****5.2 Additional information for inclusion in the Announcement Summary**