

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elanor Investors Limited
Name of entity	Elanor Investment Fund
ABN	33 169 308 187
ARSN	169 450 926

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul John Bedbrook
Date of last notice	24 August 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Westerham Investments Pty Ltd (ACN 061 388 878) (Mr Bedbrook is the sole shareholder of Westerham Investments Pty Ltd)
Date of change	26 August 2016
No. of securities held prior to change	254,847
Class	Fully paid Stapled Securities
Number acquired	2,480
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.85 per Stapled Security
No. of securities held after change	257,327

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Issue of Stapled Securities pursuant to a Security Purchase Plan</b>
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	Elanor Investors Limited
Name of entity	Elanor Investment Fund
ABN	33 169 308 187
ARSN	169 450 926

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Glenn Norman Willis
Date of last notice	27 June 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Citano Pty Limited (ACN 080 214 044) as trustee for G N Willis Superannuation Fund (Mr Willis is a director of Citano Pty Limited and a beneficiary of G N Willis Superannuation Fund)</p> <p>Citega Pty Limited (ACN 086 159 908) as trustee for G N Willis Superannuation Fund No. 2 (Mr Willis is a director of Citega Pty Limited and a beneficiary of G N Willis Superannuation Fund No. 2)</p> <p>Citano Pty Limited (ACN 080 214 044) as trustee for G N Willis Family Trust (Mr Willis is a director of Citano Pty Limited and a beneficiary of G N Willis Family Trust)</p>
Date of change	26 August 2016

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No. of securities held prior to change	<u>Total – 1,434,610</u>  531,359 fully paid Stapled Securities held by Citano Pty Limited as trustee for G N Willis Superannuation Fund  256,612 fully paid Stapled Securities held by Citega Pty Limited as trustee for G N Willis Superannuation Fund No. 2  496,031 fully paid Stapled Securities held by Citano Pty Limited as trustee for G N Willis Family Trust  150,608 fully paid Stapled Securities held by Glenn Norman Willis
Class	Fully paid Stapled Securities
Number acquired	7,440
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.85 per Stapled Security
No. of securities held after change	<u>Total – 1,442,050</u>  533,839 fully paid Stapled Securities held by Citano Pty Limited as trustee for G N Willis Superannuation Fund  259,092 fully paid Stapled Securities held by Citega Pty Limited as trustee for G N Willis Superannuation Fund No. 2  498,511 fully paid Stapled Securities held by Citano Pty Limited as trustee for G N Willis Family Trust  150,608 fully paid Stapled Securities held by Glenn Norman Willis
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Stapled Securities pursuant to a Security Purchase Plan

**Part 2 – Change of director's interests in contracts**

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Elanor Investors Limited
Name of entity	Elanor Investment Fund
ABN	33 169 308 187
ARSN	169 450 926

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nigel Ian Ampherlaw
Date of last notice	24 August 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Joanne Susan Ampherlaw (James Stuart Ampherlaw Acct)  Joanne Susan Ampherlaw (The NIJS Fund Account) (Mr Ampherlaw's spouse Joanne Susan Ampherlaw and child James Stuart Ampherlaw)
Date of change	26 August 2016

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No. of securities held prior to change	<p><u>Total - 159,694</u></p> <p>54,847 fully paid Stapled Securities held by Joanne Susan Ampherlaw (James Stuart Ampherlaw Acct)</p> <p>104,847 fully paid Stapled Securities held by Joanne Susan Ampherlaw (The NIJS Fund Account) (Mr Amperherlaw's spouse Joanne Susan Ampherlaw and child James Stuart Ampherlaw)</p>
Class	Fully paid Stapled Securities
Number acquired	4,960
Number disposed	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1.85 per Stapled Security
No. of securities held after change	<p><u>Total - 164,654</u></p> <p>57,327 fully paid Stapled Securities held by Joanne Susan Ampherlaw (James Stuart Ampherlaw Acct)</p> <p>107,327 fully paid Stapled Securities held by Joanne Susan Ampherlaw (The NIJS Fund Account) (Mr Amperherlaw's spouse Joanne Susan Ampherlaw and child James Stuart Ampherlaw)</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Stapled Securities pursuant to a Security Purchase Plan

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.