

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Resource Equipment Ltd (RQL)
ABN	83 098 812 492

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Walter Eugene Naymola Jr
Date of appointment	23 January 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
56,468,663 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
The following relevant interests have been acquired as a result of an on-market takeover by Pump Services, LLC (a company in which Walter Eugene Naymola Jr is the sole manager/director and sole shareholder) announced by RQL on the ASX on 18 December 2014	
Pump Services, LLC	208,959,528 fully paid ordinary shares
Unknown vendors (until trades settle, Pump Services, LLC is not the registered holder of the relevant shares and its power to control votes is accordingly limited)	2,160,848 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Walter Eugene Naymola Jr may also be entitled to be issued up to 6,632,720 fully paid ordinary shares in RQL pursuant to the earn-out provisions in the Share Sale Deed dated on or around 25 September 2014 pursuant to which RQL acquired Campbell Mining Services Pty Ltd and RAMPS Australia Pty Ltd
Name of registered holder (if issued securities)	Walter Eugene Naymola Jr
No. and class of securities to which interest relates	6,632,720 fully paid ordinary shares

+ See chapter 19 for defined terms.