

# Announcement

OneVue Holdings Limited (ASX: OVH)

9 December 2015



## Successful Placement of \$12.5m completed and Share Purchase Plan announced

OneVue Holdings Limited (OneVue) is pleased to announce that it has received commitments from institutional and sophisticated investors for \$12.5 million through a share placement (Placement). In addition to the Placement, a share purchase plan will be offered to eligible shareholders to raise up to \$2.5 million (Share Purchase Plan), resulting in a total capital raise of up to \$15.0 million before costs.

Commenting on the Placement and proposed Share Purchase Plan, OneVue's Chief Financial Officer Ashley Fenton said *"We are in an exciting growth phase across the Group and are delighted with the endorsement of our strategy that has been shown through the successful Placement."*

*The strong support from both existing and new investors puts the Company in an excellent position to support the considerable momentum in the business. Our focus is to ensure we continue to deliver the high levels of service for which we are known and our existing client base remains of utmost importance.*

*In recognition of the ongoing support of our existing shareholders, we are also pleased to invite them to participate in the capital raising via the Share Purchase Plan at the same price as the placement participants."*

OneVue is experiencing strong growth across both its Platform Services and Fund Services businesses. In the Platform Services business, the recent launch of the new LUMINOUS platform has provided clients with significantly enhanced functionality and has positioned it well for growth in both the digital and traditional markets.

The announcement of its new partnership with Endeavour Securities (owned by the Linchpin Capital Group, and an increasing pipeline of new business has given Platform Services increased momentum.

In addition, over the past 5 months OneVue has successfully transitioned 9 clients onto its Funds Services platform. These additional clients represent over \$2.0 million in incremental annual run rate revenues and include Australian investment manager Centuria Property and global brand names PIMCO and State Street.

OneVue will continue to deliver a material pipeline of new transitions which will be executed over the next 18 months. The transition pipeline alone will potentially generate an incremental \$5.0 million in additional annual run rate revenues.

This week, OneVue also completed the Super Managers Australia Limited (SMA) acquisition which will expand its presence in the fast growing superannuation administration sector.

*All about you*

The Company has also targeted the funds for further acquisitions it may wish to pursue.

The net proceeds of the Placement and the Share Purchase Plan will be used to:

- Support the working capital requirements associated with the expedited delivery of the Fund Services transitions pipeline, funding upfront transition costs incurred ahead of billings
- Further strengthen OneVue's balance sheet to underpin the requirements of custodian clients and global investment managers
- Provide balance sheet flexibility to execute on corporate opportunities as they arise, including participating in further potential acquisitions, and
- Repay approximately \$1.5million of the ANZ debt facility which was established to acquire SMA.

### **Placement**

The Placement, which was heavily oversubscribed, attracted interest from new and existing shareholders, raising \$12.5 million through the issue of 18.38 million OneVue shares. Shares issued under the Placement were priced at 68 cents per share, representing a 9.6% discount to 10 day VWAP. The share issue is under the company's available 15% placement capability under ASX listing rule 7.1 and does not require shareholder approval.

Bell Potter Securities Limited and Shaw and Partners Limited are joint lead managers and book runners to the Placement.

### **Share Purchase Plan**

In addition to the Placement, OneVue proposes to offer eligible shareholders in Australia the opportunity to participate in a Share Purchase Plan (SPP). Under the SPP, holders of existing OneVue shares on the OneVue register as at 7.00pm (Sydney time) on the Record Date of Tuesday, 8 December 2015 will be invited to subscribe for up to \$15,000 of shares at the same price as the Placement.

Capital raised under the SPP will be capped at \$2.5 million. Participation in the SPP is optional.

### **Timetable**

The timetable below is indicative only and subject to change. OneVue reserves the right to alter the below dates at its sole discretion and without prior notice, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth).

All times below represent Sydney, Australia time (AEST).

*Placement Timetable*

Settlement Date	15 December 2015
Allotment and listing of new shares under the Placement	16 December 2015

*Share Purchase Plan Timetable*

Record Date to determine right to participate in SPP	8 December 2015
Dispatch SPP offer booklet	15 December 2015
SPP Open Date	15 December 2015
SPP Closing Date	11 January 2016
SPP Allotment Date	15 January 2016
Commencement of trading of SPP shares on the ASX	18 January 2016
Dispatch SPP holding statements	19 January 2016

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**About OneVue Holdings Limited (ASX: OVH)**

OneVue is a middle to back office provider of superannuation and investment management solutions. OneVue has a diversified revenue base across two operating businesses: Platform Services and Fund Services. OneVue was the winner in 2014 for Best Online SMSF and winner in 2013 for SMSF Providers Premium Service. This year OneVue was a finalist for SuperRatings Rising Star.

For further information, please visit: [onevue.com.au](http://onevue.com.au)

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