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Chairman's Address

Good afternoon, my name is Trent Franklin. As Chairman of Gateway Mining, I would like to welcome you to the 2015 Annual General Meeting of the company. I'd like to begin with an overview of where we are at with respect to the broader commodity sector.

We are currently in a cyclical downturn with multi year lows across almost all commodities. This has created an extraordinarily difficult operating and market environment

Whilst much of the commentary falls around the issues facing larger producers and their share prices, the real brunt of the downturn is generally felt most in the exploration/junior end of the sector.

Your board and management have been working, and will continue to work, to ensure the Company is well-positioned for when commodity prices - and indeed the market conditions - improve over the medium term.

In order to execute this, the Company has been focusing on two specific strategies over the last six months. Firstly, we have been looking for complimentary and opportunistic acquisitions. Throughout this process the Board has been very mindful and conscious of shareholders' interests, particularly with respect to dilution.

There is an abundance of pessimism in the market, and in the Company's view this pessimism creates opportunity for value-seeking investors. The Company has been particularly focused on looking at 'bottom of the cycle' acquisitions. The board is looking past the immediate reluctance in resources by the market and looking towards building longer term wealth for you the shareholders.

As the second part of the Company's strategy, attention has been focused on advancing the gold targets within the Gidgee ground. While not the focus of market announcements, the Company has continued to steadily progress the Montague gold area, to the point where we believe we will be able to announce a maiden JORC gold resource in the near future. This will provide an excellent platform upon which we can add further ounces through cleverly targeted drilling.

This isn't the market to be undertaking big exploration projects or drilling 'high risk / high return' targets. The Board's view is that undertaking large, higher risk exploration programs would not have been supported by shareholders or the general market given current operating conditions. We therefore have undertaken a strategy whereby we will look to steadily add ounces to the resource inventory, awaiting the market to turn. At such a point, the Company should be very well positioned to capitalise on improved commodity prices.

As always, the board is very mindful of keeping administrative expenses to a minimum, a philosophy that has served us well recently.

Thank you for coming today and I look forward to your continued support.