

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mareterram Limited
ABN	87 009 248 720

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Lock
Date of last notice	21 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mistinikon Pty Ltd AFT The Lock Family Trust (Director and Beneficiary of Family Trust)
Date of change	03 May 2017
No. of securities held prior to change	Indirect Mistinikon Pty Ltd ATF The Lock Family Trust 375,000 ordinary shares Direct 1,562,500 ordinary shares 3,125,000 performance rights (vesting in three equal tranches – 30 June 2019, 2020 and 2021 subject to certain conditions)
Class	Ordinary Shares
Number acquired	1,562,500 ordinary shares (indirect)
Number disposed	1,562,500 ordinary shares (direct)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash transfer of direct shareholding of ordinary shares into indirect shareholding in name of Mistinikon Pty Ltd ATF The Lock Family Trust. (Estimated valuation of \$367,188)

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect Mistnikon Pty Ltd ATF The Lock Family Trust 1,937,500 ordinary shares Direct 3,125,000 performance rights (vesting in three equal tranches – 30 June 2019, 2020 and 2021 subject to certain conditions)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade transferring shares from direct to indirect ownership

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.