

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Dropsuite Limited
ACN/ARSN	ACN 008 021 118

1. Details of substantial holder (1)

Name	Raphael Kain Samson Rock Capital LLP (investment manager) Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)
ACN/ARSN (if applicable)	

There was a change in the interests of the substantial holder on 04/04/2025

The previous notice was given to the company on 11/03/2025

The previous notice was dated 11/03/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	3,698,698	5.26%	4,498,698	6.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Raphael Kain	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Controls Samson Rock Capital LLP	4,498,698 ord shs	4,498,698 ord shs
Samson Rock Capital LLP	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Power to exercise voting rights, power to dispose	4,498,698 ord shs	4,498,698 ord shs
Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Shareholder	4,498,698 ord shs	4,498,698 ord shs
Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Controls Samson Rock Event Driven Master Fund Limited	4,498,698 ord shs	4,498,698 ord shs

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Raphael Kain	58 Great Marlborough Street, London, W1F 7JY, United Kingdom
Samson Rock Capital LLP	
Samson Rock Event Driven Master Fund	89 Nexus Way, 2nd Floor, Camana Bay, P.O. Box 31106, KY1-1205, Grand Cayman, Cayman Islands
Samson Rock Event Driven Master Fund Limited	

Signature

print name

Desmond Denning

capacity

Partner, CRO/COO at Samson Rock Capital LLP

sign here

date

04/04/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration (9)		Class of securities	Number of securities	Person's votes affected
			Cash	Non-cash			
29/01/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 571,000		Ordinary Shares	100,000	100,000
30/01/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 573,000		Ordinary Shares	100,000	100,000
31/01/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event	Purchase	AUD 889,997		Ordinary Shares	155,420	155,420

	Driven Fund Limited (feeder fund)						
03/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,650,513		Ordinary Shares	288,531	288,531
04/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,145,097		Ordinary Shares	200,017	200,017
05/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 573,000		Ordinary Shares	100,000	100,000

10/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,145,000		Ordinary Shares	200,000	200,000
11/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 121,866		Ordinary Shares	21,268	21,268
12/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,024,134		Ordinary Shares	178,732	178,732
13/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event	Purchase	AUD 133,394		Ordinary Shares	23,280	23,280

	Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)						
14/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 439,606		Ordinary Shares	76,720	76,720
24/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,100,285		Ordinary Shares	190,519	190,519
25/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 282,747		Ordinary Shares	49,003	49,003

26/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 872,249		Ordinary Shares	150,997	150,997
27/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 115,554		Ordinary Shares	19,992	19,992
28/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,220,402		Ordinary Shares	211,336	211,336
03/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event	Purchase	AUD 48,373		Ordinary Shares	8,369	8,369

	Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)						
04/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 529,627		Ordinary Shares	91,631	91,631
05/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2,246,595		Ordinary Shares	388,664	388,664
06/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,990,137		Ordinary Shares	344,219	344,219

07/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2,308,000		Ordinary Shares	400,000	400,000
10/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 577,000		Ordinary Shares	100,000	100,000
11/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,727,010		Ordinary Shares	300,000	300,000
12/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event	Purchase	AUD 573,000		Ordinary Shares	100,000	100,000

	Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)						
14/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 130,398		Ordinary Shares	22,757	22,757
19/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 444,147		Ordinary Shares	77,243	77,243
20/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 575,000		Ordinary Shares	100,000	100,000

21/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 575,000		Ordinary Shares	100,000	100,000
24/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 196,233		Ordinary Shares	34,187	34,187
25/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 575,000		Ordinary Shares	100,000	100,000
31/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event	Purchase	AUD 151,219		Ordinary Shares	26,299	26,299

	Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)						
01/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 423,781		Ordinary Shares	73,701	73,701
04/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 952,761		Ordinary Shares	165,813	165,813

This is annexure A as mentioned in the form 604 Notice of change of interests of substantial holder.

Des Denning
COO/CRO, Partner
Date: 04/04/2024