

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 28 FEBRUARY 2020**

A\$ million	28 Feb 2020	31 Jan 2020
Retail	27,345	28,572
Institutional	73,305	75,739
Total FUM	100,650	104,311
Global Equities	74,286	76,721
Infrastructure Equities	18,442	19,087
Australian Equities	7,922	8,503

In February, Magellan experienced net inflows of \$453 million, which included net retail inflows of \$60 million and net institutional inflows of \$393 million.

5 March 2020

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management and approximate and rounded, and have not been audited.