

21 August 2024

HERITAGE CLEARANCE AT WABLI CREEK

Reach Resources Limited (ASX: RR1 & RR10) ("Reach" or "the Company") is pleased to confirm the Company has **successfully completed its Aboriginal heritage survey** at the Company's 100% owned Wabli Creek Project, Gascoyne W.A.

The heritage survey at Wabli Creek with the Wajarri people and the Burringurrah Aboriginal Corporation provided **clearance for ground disturbing activities including a drilling program** over the main target areas of the project.

This completes another major milestone for the Company following the recently announced high grade **in-situ niobium and REE** results at the project.

Previously announced in-situ results (ASX Announcement 12 June 2024):

- **17.65% Nb₂O₅, 0.15% Y₂O₃, 10.81% Ta₂O₅, 31.39% TiO₂, 0.37% TREO (24WRCK049)**
- **13.22% Nb₂O₅, 0.13% Y₂O₃, 6.27% Ta₂O₅, 18.97% TiO₂, 1.13% TREO (24WRCK046)**

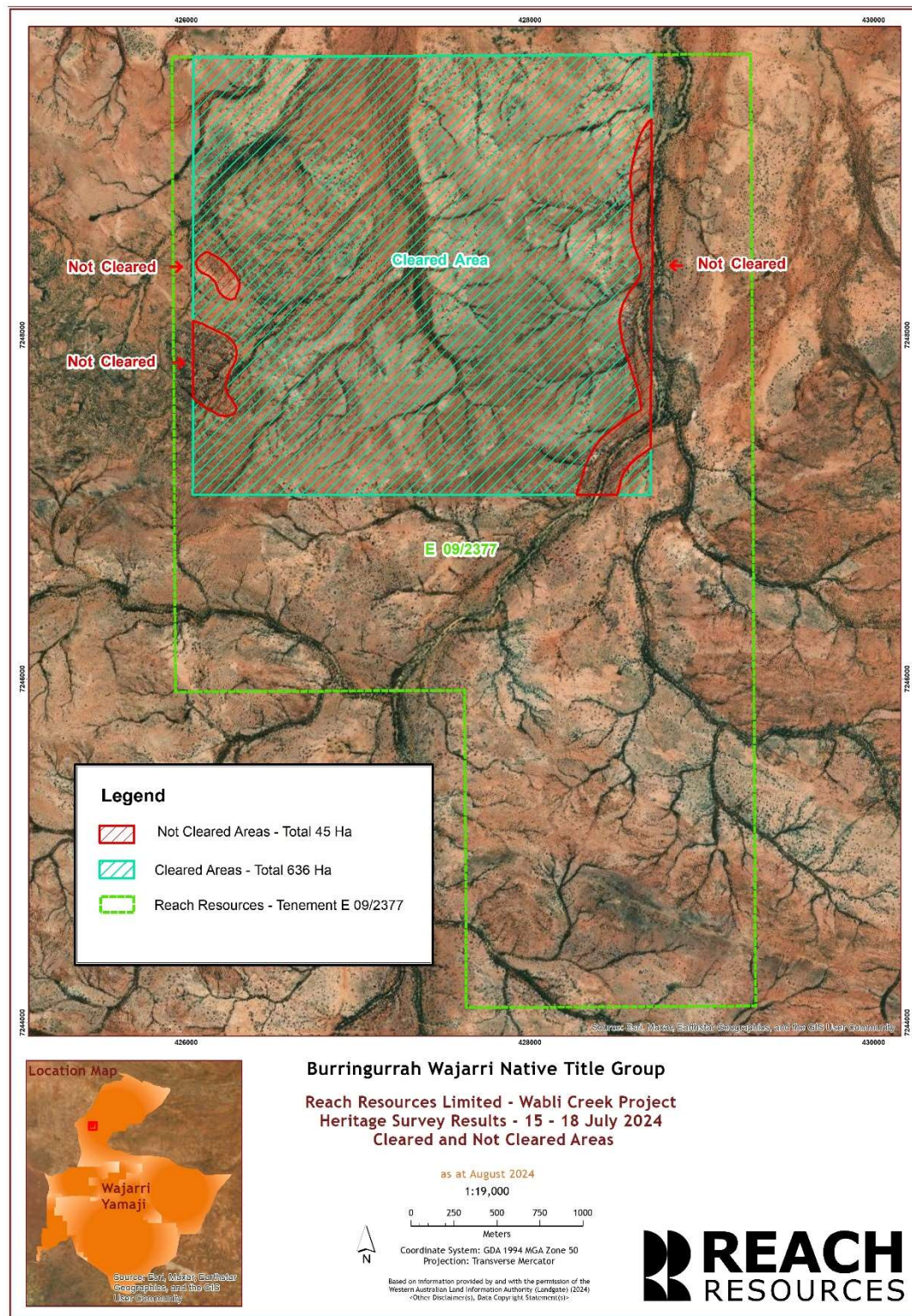


FIGURE 1: Wabli Creek Project showing heritage cleared areas

CEO Jeremy Bower said,

“Obtaining heritage clearance at Wabli Creek is the culmination of a very thorough assessment process starting with soil surveys, rock chip sampling, geochemical analysis and geophysical assessment to define coherent targets. Planning for drilling has commenced and we are working with the resident pastoralist and the Wajarri, to get on the ground before the extreme heat hits in December.”

This announcement has been authorised by the Board of Reach Resources Limited

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About Reach Resources Limited

Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.

However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines (REEcycle Inc.).

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Nicholas Revell, who is a Member of the Australian Institute of Geoscientists. Mr Revell is a consulting geologist for Reach Resources Limited. Mr Revell has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Revell consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.