

30 November 2023

## Result of Annual General Meeting

Atlantic Lithium Limited (AIM: ALL, ASX: A11, OTCQX: ALLIF, “Atlantic Lithium” or the “Company”), the African-focused lithium exploration and development company targeting to deliver Ghana’s first lithium mine, advises that all resolutions put to shareholders at the Company’s Annual General Meeting (“AGM”), held earlier today in Perth, Australia, were passed by way of a poll.

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), details of the results and the proxies received in respect of each resolution are set out in the attached summary.

As more than 25% of the votes cast on Resolution 1 were against the adoption of the Remuneration Report, this constitutes a ‘first strike’ for the purposes of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2(f).

The Board will seek to further engage with shareholders to understand their rationale for voting against Resolution 1, which will be taken into account as part of the Board’s consideration of the Company’s future remuneration policy and practices.

Resolution 15: Approval to issue an additional 10% of the issued capital of the Company over a 12-month period, was withdrawn on 30 November 2023, prior to the commencement of the AGM. At the date of the AGM, the Company’s market capitalisation exceeded A\$300 million, meaning the Company was therefore ineligible to seek approval under ASX Listing Rule 7.1A.

Announcement authorised for release by Amanda Harsas, Company Secretary.

# Results of meeting

Name of entity

Atlantic Lithium Limited

ABN/ACN/ARSN/ARBN

17 127 215 132

Date of meeting

30 November 2023

Ordinary Resolutions voted on at the meeting					If decided by poll					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number
1	Remuneration Report	Passed	Poll	1st strike	88,320,278	71.74	34,804,836	28.26	15,739,620	87,999,651	34,804,836	15,739,620	31,572
2	Election of Keith Muller as a Director	Passed	Poll	N/A	147,072,177	99.95	68,709	0.05	5,500	146,751,550	68,709	5,500	31,572
3	Election of Patrick Brindle as a Director	Passed	Poll	N/A	128,260,966	87.17	18,879,920	12.83	5,500	127,940,339	18,879,920	5,500	31,572
4	Re-election of Neil Herbert as a Director	Passed	Poll	N/A	117,733,359	86.81	17,892,590	13.19	11,520,437	117,412,732	17,892,590	11,520,437	31,572
5	Re-election of Christelle van der Merwe as a Director	Passed	Poll	N/A	137,022,277	93.12	10,118,609	6.88	5,500	136,980,650	9,838,609	5,500	32,572
6	Authority to issue shares for cash	Passed	Poll	N/A	93,418,440	75.77	29,878,351	24.23	23,849,595	93,097,813	29,878,351	23,849,595	31,572
7	Authority to issue shares for non-cash consideration purposes	Passed	Poll	N/A	93,208,137	75.69	29,943,654	24.31	23,994,595	92,887,510	29,943,654	23,994,595	31,572
8	Approval of Rights Plan	Passed	Poll	N/A	102,026,333	74.41	35,102,362	25.59	5,971,405	101,702,106	35,102,362	5,965,005	41,572
9	Issue of Performance Rights to Neil Herbert under the Rights Plan*	Passed	Poll	N/A	132,586,437	95.63	6,057,511	4.37	221,786	132,255,810	6,057,511	221,786	41,572
10	Issue of Performance Rights to Keith Muller under the Rights Plan*	Passed	Poll	N/A	132,569,644	95.62	6,074,304	4.38	221,786	132,249,017	6,074,304	221,786	31,572
11	Issue of Performance Rights to Lennard Kolff Van Oosterwijk under the Rights Plan*	Passed	Poll	N/A	132,837,229	95.58	6,140,288	4.42	465,342	132,516,602	6,140,288	465,342	31,572
12	Issue of Performance Rights to Amanda Harsas under the Rights Plan*	Passed	Poll	N/A	132,780,437	95.54	6,197,080	4.46	465,342	132,459,810	6,197,080	465,342	31,572
13	Increase in amount available for Non-Executive Director remuneration	Passed	Poll	N/A	104,358,743	85.47	17,752,798	14.53	17,331,318	104,038,116	17,752,798	17,331,318	31,572

\* At the end of the measurement period and in accordance with the terms of the Rights Plan, non-conflicted Directors will approve the number of Performance Rights to vest for each Executive Director.

Special Resolutions voted on at the meeting					If decided by poll					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number
14	Amendment to Constitution	Passed	Poll	N/A	120,600,219	91.27	11,545,280	8.73	15,578,012	120,279,592	11,545,280	15,578,012	31,572

Special Resolutions proposed but not put to the meeting		
No	Short description	Reason(s) for not putting the resolution to the meeting
15	Approval to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A	At the date of the AGM, the Company's market capitalisation exceeded A\$300 million, meaning the Company was ineligible to seek approval under ASX Listing Rule 7.1A.

For any further information, please contact:


**Atlantic Lithium Limited**

Neil Herbert (Executive Chairman)

Amanda Harsas (Finance Director and Company Secretary)

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**Notes to Editors:**

**About Atlantic Lithium**

[www.atlanticlithium.com.au](http://www.atlanticlithium.com.au)

Atlantic Lithium is an AIM and ASX-listed lithium company advancing a portfolio of lithium projects in Ghana and Côte d'Ivoire through to production.

The Company's flagship project, the Ewoyaa Project in Ghana, is a significant lithium spodumene pegmatite discovery on track to become Ghana's first lithium-producing mine.

The Definitive Feasibility Study for the Project indicates the production of 3.6Mt of spodumene concentrate over a 12-year mine life, making it one of the top 10 largest spodumene concentrate mines in the world.

The Project, which was awarded a Mining Lease in October 2023, is being developed under a funding agreement with Piedmont Lithium Inc.

Atlantic Lithium holds 509km<sup>2</sup> and 774km<sup>2</sup> of tenure across Ghana and Côte d'Ivoire respectively, comprising significantly under-explored, highly prospective licences.