

**ASX ANNOUNCEMENT**

17 July 2025

**COMPLETION OF CONSOLIDATION**

Beacon Minerals Limited (**ASX:BCN**) (**Beacon** or **the Company**) is pleased to advise that following Shareholder approval at the Company's shareholder meeting held on 7 July 2025 (**General Meeting**), the consolidation of the issued capital of the Company at a ratio of 40:1 (**Consolidation**) has now been completed.

The post Consolidation securities on issue are as follows:

<b>Capital Structure</b>	
Fully Paid Ordinary Shares	105,661,187
Listed Options exercisable at \$1.20 on or before 5 November 2029	13,342,798

In accordance with the terms of the resolution approved at the General Meeting, where the Consolidation resulted in a fraction of a security being held, the Company rounded that fraction up to the nearest whole security as applicable. Post Consolidation trading on a deferred settlement basis commenced on 9 July 2025. New holding statements on a post Consolidation basis have been dispatched to shareholders today.

Authorised for release by the Board of Beacon Minerals Limited.

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**Disclaimer**

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

**BEACON MINERALS LIMITED ACN 119 611 559**

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Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.