

Announcement

Update on Total Contracted Value (TCV) for Subscription Software sales and Software Revenue from Perpetual License sales for Financial Year 2020 (FY2020).

2 July 2020

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] is pleased to provide the following update (subject to completion of its external audit) on both the Total Contracted Value (TCV) derived from software subscriptions sold and revenue from perpetual license contracts concluded during FY2020 which together totalled \$42.0m.

The company expects to finish FY2020 with software subscription TCV of \$34.5m (FY2019: \$10.3m).

As at the date of this announcement, RPM's Annual Recurring Revenue (ARR) from software subscriptions is AUD\$12.7m per annum.

For comparative purposes, it is worth noting that 65% (by number) and 78% (by value) of the company's subscription agreements are priced in foreign currency. On 14 April 2020, when the company last updated the market on its TCV and ARR progress, the AUD to USD exchange rate was 63 cents and the AUD to CAD exchange rate was 88 cents. Since that time, the AUD has appreciated against the USD by 10% and CAD by 7%, which represents a decrease in comparative ARR of \$0.7m.

Perpetual license revenue sold during the year was \$7.5m (FY2019: \$11.9m) of which \$6.9m will be recognised in FY2020. These perpetual license sales will also generate approximately \$1.5m in annually recurring Maintenance Revenue.

Subject to finalisation of the audit, RPM expects to release its FY2020 full year audited results in late August 2020.

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About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] was listed on the Australian Securities Exchange on 27 May 2008 and is a global leader in the provision and development of mining software solutions, advisory services and professional development to the mining industry.

With history stretching back to 1968, RPM has been trusted by mining companies of all sizes and commodities to support their growth. Our global expertise has been achieved over the past 50 years through our work in over 125 countries and our approach to the business of mining being strongly grounded in economic principles.

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