

4 October 2024

DRILLING COMMENCED AT HIGHLY PROSPECTIVE NIOBIUM AND REE PROJECT – WABLI CREEK

HIGHLIGHTS

- Drilling has commenced at the Company's 100%-owned Wabli Creek Project, in the Gascoyne of Western Australia.
- Drilling will focus on drill ready targets with heritage clearance.
- This is the Company's maiden drill program at Wabli Creek and will consist of approximately 30 holes, for 3000m of RC drilling.



Figure 1: Up close of drill rig on site at Wabli Creek

Reach Resources Limited (ASX: RR1 & RR1OA) ("**Reach**" or "**the Company**") is pleased to advise that drilling commenced yesterday at the Company's 100% owned Wabli Creek Project.

RC drilling of approximately 30 holes, for 3000 metres is planned in what is the Company's maiden drilling program at the project. The Company looks forward to providing an update in due course.



Figure 2: Drill rig in the distance at Wabli Creek

This announcement has been authorised by the Chair of Reach Resources Limited

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About Reach Resources Limited

Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.

However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.