



**ASX Announcement**  
**2 June 2015**

**PO VALLEY RAISES FURTHER \$242,000 IN PRIVATE PLACEMENT**

Po Valley Energy Limited (ASX: PVE) announced today that it has raised a further **\$242,000** through a private placement to new sophisticated and institutional investors at a price of 7 cents per share. The Company will issue 3,457,143 ordinary shares on the settlement date, expected to be on or around 3 June 2015. This is in addition to the \$1 million private placement at 7 cents per share announced on 15 May 2015. The Company has now raised a total of \$1,242,000 and the shares under both placements will be issued on or around 3 June 2015.

The funds will be used for general working capital purposes and to further develop the Company's asset portfolio.

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**About Po Valley Energy:**

*Po Valley Energy (ASX: PVE) is an oil and gas production and exploration company listed on the Australian Stock Exchange. It has an expanding portfolio of hydrocarbon assets in northern Italy. Po Valley holds 11 license areas, encompassing 2,000 km<sup>2</sup> and owns and operates two gas treatment plants. The Po Valley region is the main gas production zone in Italy. The Company's web site is <http://www.povalley.com>*