

ASX ANNOUNCEMENT

Straker completes on-market buyback

AUCKLAND, 15 February 2024 – Straker Limited (ASX: STG, Straker or Company) is pleased to announce that it has completed its on-market share buyback programme. The Company announced on 19 September 2023 that it intended to undertake a buyback of up to 3.5 million shares through an on-market share buyback and the buyback programme commenced on 29 November 2023.

Over the course of the buyback programme, Straker acquired 3,500,000 shares, representing 5.2% of issued capital. The average price for the purchases was AU\$0.54 per share (excluding brokerage costs), for a total consideration of approximately AU\$1.9 million (including brokerage costs). The acquired shares have been cancelled and the total outstanding ordinary shares in the Company following the completion of the buyback is 64,399,299.

Authorisation

This announcement has been authorised for release by the Chair of Straker Limited.

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About Straker

Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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