



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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ABN 35 111 470 038

ASX /MEDIA STATEMENT
DIVESTMENT OF COVS TO GPC ASIA PACIFIC – UPDATE

18th February 2016

Further to the announcement lodged earlier today Automotive Holdings Group (ASX: AHG) advises that the proceeds of the revised transaction are estimated at \$36 to 37-million including goodwill, inventory and assets, subject to final inventory valuation. The original transaction proceeds were estimated at \$43 to 45-million.

The revised price is offset by AHG retaining four stores at Albany, Esperance, Karratha and Port Hedland.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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