

NANOLLOSE ESTABLISHES ADDITIONAL SUPPLY CHAIN PARTNER TO ACCELERATE COMMERCIALISATION OF NULLARBOR™

Highlights;

- Nanollose signs supply agreement with nata de coco manufacturer Hainan Yeguo Foods Co., Ltd
- Nanollose secures monthly supply of microbial cellulose for increased fibre production

Nanollose Limited (ASX:NC6) ("Nanollose" or the "Company") is pleased to announce a 'Supply and Purchase Agreement' has been executed with Hainan Yeguo Foods Co., Ltd (Hainan Yeguo Foods), that will allow Nanollose to achieve a consistent supply of microbial cellulose for development and commercialisation of its Nullarbor™ fibre.

Hainan Yeguo Foods is a coconut processing pioneer and innovator with numerous patents in both the fermentation of nata de coco and engineering for raw material processing at scale. Hainan Yeguo Foods is one of the world's largest manufacturers of nata de coco products.

Through this agreement, Nanollose has the ability to purchase 1-3 tonnes of microbial cellulose per month from Hainan Yeguo Foods for further processing and ultimately converting it into Nullarbor fibre. This initial offering and method of procurement is a pragmatic short-term step towards the much larger and longer-term goal of turning primary waste streams into scalable microbial cellulose as a sustainable and eco-friendly feedstock for the fibre industry.

The microbial cellulose can then be provided to an industrial fibre manufacturer, who can apply Nanollose's unique technology to transform it into Nullarbor fibre.

This new stream of raw material supply, in conjunction with the supply expected from Nanollose's Indonesian partner, will set the platform for future revenues and enable Nanollose to provide a fibre manufacturer with sufficient quantities of microbial cellulose for Nullarbor fibre production at a small commercial scale.

Nanollose's Managing Director Alfie Germano said, "This union is more than just purchasing microbial cellulose, it opens an accelerated development path and opportunities in this emerging bio-material industry along with regional-global opportunities."



Both companies plan to work together in the development of a sustainable and ethically based microbial cellulose supply chain network and infrastructure, with Nanollose also gaining access to further manufacturing capabilities and insights into infrastructure requirements for commercial scale production. The agreement will also assist Nanollose to engineer towards lowering its raw material costs.

“Establishing initial raw material supply chains and foundational partners in two separate countries allows Nanollose to confidently embark on solidifying not only the supply of microbial cellulose, but also the manufacturing of Nullarbor fibre at increased scale. Our focus will now be to collaborate and sign an agreement with a suitable fibre manufacturer for the production of Nullarbor and commence exclusive product offerings with a small number of key clothing brands” said Mr Germano.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company’s process, which uses streams from various large-scale industries like sugar, wine and food, has the ability to produce ‘Plant-Free’ Cellulose. Cellulose is the hidden polymer most consumers know nothing about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.