

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Acrow Formwork and Construction Services Limited
ABN	36 124 893 465

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Margaret Prokop
Date of appointment	31 August 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
5,999,700 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>MRP Property Group Pty Ltd</p>	<p>4,000,000 Fully Paid Ordinary Shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	As announced by the Company on 28 August 2018, Margaret Prokop, MRP Property Group Pty Ltd and Richard Prokop (together the "Sellers") entered into a Share Sale Agreement ("SSA") with Acrow Formwork and Construction Services Limited ("Acrow") in relation to the acquisition of Natform Pty Ltd and Natform (QLD) Pty Ltd (together the "Companies") by Acrow.
Nature of interest	As announced by the Company on 28 August 2018, pursuant to the terms of the SSA, subject to certain EBIDTA targets being achieved, the Sellers may elect to be issued \$1 million worth of shares at an issue price of \$0.40 per share ("FY19 Earn-Out"), and \$1 million worth of shares at an issue price of \$0.60 per share ("FY20 Earn-Out").
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	As above, subject to certain EBITDA targets being achieved, pursuant to the FY19 Earn-Out, the Sellers may elect to receive 2,500,000 fully paid ordinary shares, and pursuant to the FY20 Earn-Out, the Sellers may elect to receive 1,666,667 fully paid ordinary shares.

+ See chapter 19 for defined terms.