

Market Announcement

27 February 2020

Bega Cheese Limited (ASX: BGA) – Trading Halt

Description

The securities of Bega Cheese Limited ('BGA') will be placed in trading halt at the request of BGA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 2 March 2020 or when the announcement is released to the market.

Issued by

Geraldi Mimery

Graduate, Listings Compliance (Melbourne)



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Dear Geraldi

Bega Cheese Limited (ASX: BGA) (Company)
Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Company requests a trading halt in respect of the ordinary shares of the Company (ASX Code: BGA) from the commencement of trading 27 February 2020.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- (a) The trading halt is requested pending an announcement by the Company in relation to a potential adjustment to its FY2019 results and the prior year position to be stated in its Consolidated 2020 Interim Report for the period to 29 December 2019. The potential need for this adjustment was identified in the review of the Company's Half Year Results and relates to a transition to its new ERP System. If an adjustment is required, the Company does not expect any impact to FY2020 earnings and will not change the earnings guidance previously provided for FY2020 of normalised EBITDA in the range of \$95 million to \$105 million that was announced on 29 October 2019.
- (b) the Company wishes the trading halt to remain in place until the earlier of commencement of trading on 2 March 2020 and when the Company makes the intended announcement; and
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Brett Kelly
Company Secretary

BEGA CHEESE LIMITED ACN 008 358 503

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