

ASX ANNOUNCEMENT

29 December 2020

Redflex Holdings Limited | ABN 96 069 306 216



Supply of Fixed Digital Road Safety Cameras – West Gate Tunnel Project (including the West Gate Freeway), Victoria, Australia

Redflex Holdings Limited (**ASX:RDF**) (**Company**) today announces that the Company's subsidiary, Redflex Traffic Systems Pty Ltd, has entered into a new agreement with the State of Victoria through the Department of Justice and Community Safety (**DJCS**) under which Redflex will supply fixed digital road safety cameras to the State for the West Gate Tunnel Project (including upgrades to the West Gate Freeway) in Melbourne, Victoria.

Under the agreement Redflex will provide design, supply, installation and commissioning of operational fixed digital road safety camera systems for the enforcement of traffic laws on this important and high-profile road infrastructure project for the State and for the people of Victoria. Redflex expects to deliver these systems to the DJCS over a period of 26 months with an estimated project completion date of 30 September 2022. Note that estimated project delivery and completion will, of course, be subject to head contractor contingencies.

Mr Mark J. Talbot, Group CEO, said:

"As a Melbourne based company with over 200 local employees, we are uniquely positioned to support our long term customer Victorian DJCS by delivering our technology as part of an important and complex road safety initiative."

The anticipated revenue to Redflex under this agreement is expected to be approximately AUD7 million.

About the DJCS

The Department of Justice and Community Safety (**DJCS**) is a department of the Victorian State Government in Australia. The DJCS's vision is for a justice and community safety system that works together to build a safer, fairer and stronger Victoria.

About the West Gate Tunnel Project

The West Gate Tunnel Project is expected to deliver an alternate travel route to the West Gate Bridge in Melbourne. It is expected to deliver quicker and safer journeys and also to reduce heavy vehicle traffic in residential streets.

About Redflex

During the past 25 years, Redflex has established itself as a world leader in developing and implementing intelligent traffic management products and services which are sold and managed in Asia Pacific, North America, United Kingdom, Europe and Middle East regions. Redflex develops, manufactures and operates a wide range of platform-based solutions all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With a continuous program of product development, Redflex has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions.

Redflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

Redflex Holdings Limited

31 Market Street (P.O. Box 720), South Melbourne, Victoria, Australia 3205 t: +613 9093 3300
e: redflexholdingslimited@redflex.com
www.redflex.com



This document is authorised by the officers listed below. For further information please contact:

Mark J. Talbot
Group Chief Executive Officer
Redflex Holdings Limited
mtalbot@redflex.com
T +61 3 9093 3300

Craig Durham
SVP – Group General Counsel & Company Secretary
Redflex Holdings Limited
craig.durham@redflex.com
T +61 3 9093 3300