

ASX ANNOUNCEMENT/MEDIA RELEASE

6 June 2023



Kabanga Jirani Nickel Project Drilling Investor Webinar

Adavale Resources Limited (ASX: ADD) ("or the Company") will be providing an overview of the recent drilling at the Kabanga Jirani Nickel Project, including the latest massive nickel sulphide intersections at Luhuma Central.

There will be a moderated Q&A at the end of the 20-30 minute presentation.

- **Date:** Wednesday, 7th June 2023
- **Time:** 10:00am AWST / 12:00pm AEST
- **Registration Link:**
<https://attendee.gotowebinar.com/register/6623853202001613915>

This announcement is authorised for release by the Board of Adavale Resources Limited.

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ASX: ADD

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CHIEF EXECUTIVE OFFICER

LEONARD MATH
CFO & COMPANY SECRETARY

ISSUED CAPITAL

Shares: ~520 million
Unlisted options: 191 million
Performance rights: 17 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focused on both its 100% owned Kabanga Jirani Nickel Project and 2 Farm-in 'Luhuma' licences adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia



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ABOUT ADAVALE

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences covering ~1,216km² along the Karagwe-Ankolean belt in Tanzania. The six southernmost licences are proximal to the world-class Kabanga Nickel Deposit (58Mt @ 2.62% Ni). Adavale has farmed-in to two more highly prospective licences contiguous to our seven southernmost licences, adding a further 99km² to the portfolio 1,315sq km). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

Adavale also holds exploration licences for their sedimentary uranium potential within the northern part of the highly prospective Lake Frome Embayment in South Australia.

