

ASX Announcement

28 November 2016

Board and Management Changes

Helix Resources Limited regretfully wishes to announce the resignation of Mr Pasquale (Paddy) Rombola from the position of Chairman of the Board of Directors, effective immediately.

Paddy has indicated to the Company that he wishes to spend more time with his young family and will be pursuing business interests closer to his home in Brisbane. This is a great loss for the Company, but we respect his decision.

Since joining the Helix Board in June 2013 and taking the role of Chairman of the Helix Board in March 2014, Mr Rombola was essential to the Company retaining a tight capital structure and fiscal discipline over the significant downturn experienced by the Company and the broader mining industry during that time. Paddy's contributions in increasing the Company's profile within the investment community and sourcing funding during a challenging capital market were greatly appreciated.

The Board, management and staff of Helix extends its best wishes to Paddy in his future endeavours.

Board Changes

The Company has appointed Mr Michael Naylor as an interim Non-Executive Director, to satisfy its obligations under the ASX listing rules.

The Board and Management will seek a new Chairman of the Board of Directors over the coming weeks, in consultation with its major shareholders and other stakeholders and inform the market when an appropriate candidate is secured.

Management Changes

Due to the increased time commitments moving forward, Mr Michael Naylor has resigned as Company Secretary and Mr Dale Hanna will join Helix in the role. Mr Hanna will also assume the role of Chief Financial Officer for the Company.

Mr Hanna has over 15 years' experience in accounting, finance and management roles including with Ernst & Young, Dominion Mining and Lemur Resources Ltd.

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