

**ASX CODE:** MKL**CAPITAL STRUCTURE**

Share Price (23/10/23) \$0.013

Shares on Issue (m) 381.7m

Market Cap \$4.9m

**MAJOR SHAREHOLDERS**

Gamestar Studios 32.0%

Phil Mayes 14.5%

**BOARD & MANAGEMENT****Michelle Guthrie***Chair***Ian Hogg***Non-Executive Director***David Butorac***Non-Executive Director***Simon Rabbitt***Interim Chief Executive Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** [hello@mightykingdom.com](mailto:hello@mightykingdom.com)**W:** [www.mightykingdom.com](http://www.mightykingdom.com)**A:** Lv4, 121 King William St  
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## Gamestar+ Update

Mighty Kingdom Limited ("**Mighty Kingdom**" or "**the Company**") wishes to advise that it has terminated its Share Subscription Agreement with Gamestar Studios Pty Ltd ("**Gamestar +**")

Noting Gamestar+'s ongoing failure to meet its obligations in settling payment of circa \$2.1m for a shareholder approved placement of ordinary shares at \$0.035, the Company has reserved its rights against Gamestar+ in relation to the outstanding payment.

Mighty Kingdom will continue to work with its legal advisors around assessing recovery options that are aligned to the best interests of all shareholders.

MKL will continue to update investors of the progress of this in accordance with ASX Listing Rules.

### For further information, please contact

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### ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games include the popular Shopkins, LEGO Friends: Heartlake Rush, Gabby's Dollhouse, Wild Life and Ava's Manor. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A team of experienced developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.