

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Duet Group**

ACN/ARSN

Comprising DUET Company Limited (ABN 93 163 100 061),
DUET Investment Holdings Limited (ABN 22 120 456 573),
DUET Finance Limited (ABN 15 108 014 062) in its personal
capacity and as responsible entity of DUET Finance Trust
(ARSN 109 363 135)

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together,
the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **5 August 2015**

The previous notice was given to the company on **28 July 2015**
The previous notice was dated **24 July 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Stapled Securities	215,746,711	14.44%	291,531,626	13.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled Securities)	Person's Votes
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	68,479,774	68,479,774
	Bainpro Nominees Pty Ltd			74,871,766	74,871,766
	Unknown			147,973,441	147,973,441
Deutsche Australia Ltd	HSBC Custody Nominees (Australia) Limited	Deutsche Australia Ltd	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	202,933	202,933
Deutsche New Zealand Ltd	Custodial Services Ltd	Craigs Investment Partners Ltd	<p>Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd</p> <p>Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager</p>	3,712	3,712

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Pan Australian Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36 Vero Centre, 48 Shortland Street, Auckland, New Zealand



Signature

Name Carmen Chan
Deutsche Bank AG, Hong Kong Branch

07 August 2015

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
27/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	1,219,460	1,219,460
27/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-285,727	-285,727
27/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-232,413	-232,413
27/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	163,000	163,000
27/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-163,000	-163,000
27/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	63,812	63,812
27/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-63,812	-63,812
27/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	56,278	56,278
27/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-19,278	-19,278
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	5,416,868	5,416,868
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	1,821,561	1,821,561
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	54,697	54,697
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-43,594	-43,594
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	4,000	4,000
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-1,350	-1,350
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-1	-1
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.17	-250,000	-250,000
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	58,342	58,342
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	58,342	58,342
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-58,342	-58,342
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-49,900	-49,900
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	25,817	25,817
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.14	20,885	20,885
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-6,745	-6,745
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	6,736	6,736
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-6,285	-6,285
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	1,109	1,109
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	110	110
28/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.17	9	9
28/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.18	-808,803	-808,803
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	136,427	136,427
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	74,044	74,044
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-74,044	-74,044
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	66,278	66,278
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	64,835	64,835
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.17	-64,835	-64,835
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-64,835	-64,835
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-64,835	-64,835
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	43,063	43,063
30/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.17	1,823	1,823
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-1,443	-1,443
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-380	-380
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.15	-5	-5
30/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-3,826,403	-3,826,403
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-500,000	-500,000
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	404,976	404,976
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	250,000	250,000
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	129,005	129,005
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	93,628	93,628
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	56,337	56,337
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-56,016	-56,016
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	38,588	38,588
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-37,612	-37,612
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	36,464	36,464
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-36,464	-36,464
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	6,837	6,837
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-976	-976
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-321	-321
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	780,000	780,000
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-730,000	-730,000
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	307,685	307,685
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	21,534	21,534
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-21,534	-21,534
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-16,065	-16,065
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	67	67
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.22	6,601,981	6,601,981
31/07/2015	Deutsche Bank AG, Sydney branch	Subsubscription of Entitlement Offer shares	2.02	66,907,404	66,907,404
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-540,241	-540,241
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	133,147	133,147
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	88,842	88,842
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-88,842	-88,842
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-88,842	-88,842
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	54,691	54,691
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	53,347	53,347
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-53,347	-53,347
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	49,701	49,701
31/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	22,133	22,133
31/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-20,273	-20,273

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
4/08/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-2,101,400	-2,101,400
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	336,476	336,476
5/08/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-60,165	-60,165
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	39,631	39,631
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	1,458	1,458
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	1,458	1,458
5/08/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-1,458	-1,458
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	1,183	1,183
5/08/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-920	-920
5/08/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	60,165	60,165
5/08/2015	Deutsche Bank AG, Sydney branch	Sell	2.20	-60,165	-60,165