

ASX Announcement

7 MAY 2025



Senior Advisor Appointed to Assist in Advancing Energy Asset

HIGHLIGHTS

- **M3 Mining appoints oil and gas industry expert Stuart Brown as a Senior Advisor to assist the M3 Mining board to secure an onshore energy asset in North Africa**
- **Mr Brown has more than 40 years' technical, executive and board-level experience in international oil and gas companies Shell and Woodside Energy and an extensive network in the industry**
- **The strategic and timely appointment of Stuart will be invaluable as the Company advances negotiations to secure an energy asset**

M3 Mining Limited (ASX: M3M) (**M3 Mining** or the **Company**) is pleased to have appointed experienced oil and gas executive, Stuart Brown, to assist the Company in securing an onshore energy asset in North Africa.

M3 Mining, through its wholly-owned subsidiary, M3 Energy Pty Ltd, is actively pursuing an advanced energy project. As previously announced, the Company is regularly engaging with relevant in-country stakeholders to secure the asset and is in discussions to identify potential strategic funding partners.¹

Mr Brown has four decades of oil and gas industry experience, working across multiple geographies in exploration and producing operations. He has held a number of senior roles at Woodside Energy including five years as Vice President of Strategic Planning. During his time at Shell, he was a Regional Business Advisor, providing oversight of Shell's producing assets in Syria and its exploration and production operations in Kazakhstan. Most recently he has consulted to the oil and gas industry, governments, and capital markets firms.

In a Senior Advisor capacity, Mr Brown will bring strategic and technical expertise to M3 Mining to help the Company secure the energy asset.

Mr Brown's biography is at the end of this announcement.

¹ Refer to ASX Announcement of 30 April 2025 Quarterly Activities/Appendix 5B Cash Flow Report



Registered Address

M3 Mining Limited
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Directors

Simon Eley - Executive Director
Eddie King - Non-Executive Director
Dermot O'Keeffe - Non-Executive Director

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Projects

Edjudina Gold Project (100% Owned)
Victoria Bore Copper Project (100% Owned)

Shares on Issue	83.8M
Share Price	\$0.033
Market Cap	\$2.8M
ASX Code	M3M



EXECUTIVE DIRECTOR SIMON ELEY SAID:

"The importance of the appointment of someone of Stuart's calibre and experience as an advisor to the board cannot be underestimated as we continue negotiating to secure the onshore energy asset in North Africa.

The Company is extremely fortunate to have engaged Stuart as a Senior Advisor to this process. Equally, it is a testament to not only the potential of a transaction but also the patience and persistence of our team. We welcome Stuart to the team and look forward to progressing our awaited energy ambitions."

STUART BROWN SAID:

"I look forward to the opportunity to bring my experience with the commercialisation of oil and gas assets to assist M3 Energy Pty Ltd realise significant value from any new venture."



-END-

This announcement has been authorised for issue by the Executive Director of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the earlier released announcements.

For further information please contact:

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Stuart Brown Biography

Stuart is a petroleum geologist and oil & gas industry expert with over 40 years' technical, executive and Board level experience including international oil and gas companies, Shell and Woodside Petroleum.

Stuart's international career covers exploration, development and production operations in the Middle East, Europe, Africa, FSU, Latin America and Australasia.

From 2007 to 2012 Stuart held the position of Vice President Strategic Planning at Woodside responsible for the management of Woodside's corporate strategic planning process and investment reviews. Prior to 2007 Stuart was responsible for Woodside's International Business Development, acquiring a global portfolio of assets. At Shell International Exploration & Production, Stuart's last role was Regional Business Advisor, providing oversight of Shell's producing assets in Syria and its exploration and production operations in Kazakhstan. He has also held technical and senior management positions at Shell in the UK, Africa, the Middle East and Australia. Notable projects include the discovery and development of over 2 billion barrels of oil in the Euphrates Graben of Syria with production of over 300,000 bopd, Shell's representative in the North Caspian project leading to the giant Kashagan discovery and the acquisition of multiple concession agreements in Africa, Asia and Latin America.

Since 2012, Stuart has provided independent technical and strategic consultancy services to the oil and gas industry, governments, investment banks, equity analysts and hedge funds. Non-executive experience has included directorships with four ASX-listed companies and consulting engagements with over 10 listed companies.

Stuart has a First-Class Honours Degree in Petroleum Geology from Sydney University, Sydney Australia.





About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality base metal and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.

