

31 March 2025

ASX RELEASE

AKORA Pre-Feasibility Study Webinar.

AKORA Resources' (ASX: AKO) ("AKORA" or "Company") invites investors to receive a Company update via an investor webinar to be held at 11:00am AEST (Brisbane time) / 12:00pm AEDT (Sydney time) / 9:00am AWST (Perth time) on Wednesday, 2 April 2025.

AKORA's Managing Director, Mr Paul Bibby, will review the Pre-Feasibility Study results for the Company's Bekisopa Iron Ore Project in Madagascar which proposes a start-up Direct Shipping Ore operation producing up to 2 million tonnes per annum over an initial six years.

The presentation will be followed by a Q&A session where Mr Bibby will attend to any questions raised by participants.

Participants may submit questions in advance to management during registration or via the webcast. A recording will also be made available following the event on the company's website.

Webinar Details

Time: 11:00am AEST / 12:00pm AEDT / 9:00am AWST on Wednesday, 2 April 2025.

Register now: <https://events.teams.microsoft.com/event/b5803843-9bb6-40be-9b43-2d4539d718e2@975241e2-77c0-4b0e-a818-5f00ddb4e104>

For any questions regarding the webinar, please email gareth@republicir.com.au.

This announcement has been authorised by Akora Resources Limited's Board of Directors.

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Iron ore for tomorrow's steel making

AKORA Resources (ASX: AKO) is an Australian resources company focused on the development of four high-grade iron ore projects in Madagascar.

The Company's flagship Bekisopa Iron Ore Project has a 194.7 million tonne (mt) Inferred JORC Resource (ASX Announcement 11 April 2022) with very low impurities able to produce a premium-priced +68% Fe concentrate. Direct Reduced Iron-Electric Arc Furnace (DRI-EAF) technology which is used to make greener steel without coal and considerably less carbon emissions requires iron ore grades of at least 67%.

To generate cash in the near-term, AKORA is advancing plans at Bekisopa to produce up to 2Mt per annum over the first five years of a 60% Fe average grade direct shipping ore (DSO) (ASX Announcement 14 November 2023) for shipping to Blast Furnace-Basic Oxygen Furnace (BF-BOF) steelmakers.

The Company confirms that it is not aware of any new information or data that materially affects the above and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

