

**NZX/ASX RELEASE**

6 October 2016

**IQE – NEW VET STUDENT LOANS SCHEME ANNOUNCED**

On 5 October 2016, the Australian Commonwealth Government announced significant changes to the way in which it will fund vocational students. It is replacing the current VET FEE HELP Scheme with a VET Student Loan Programme in 2017.

All private VET FEE-HELP providers will be required to apply and meet new eligibility requirements to participate in the new VET student loan programme. This will include Intueri's subsidiary Conwal, which comprises over 95% of Intueri's revenues in Australia. The new scheme will feature a number of assessment criteria in order for colleges to provide courses which are eligible for the new student loan programme. Intueri is currently assessing the limited information which has been made available to date.

As announced to the market previously, Intueri's Australian subsidiaries have undergone an audit this year by the Australian Skills Quality Authority (ASQA), and Intueri is working through a process to respond to the ASQA findings.

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**About Intueri:**

Intueri Education is a New Zealand headquartered group of private training establishments delivering vocational education to students in New Zealand and Australia and from around the world.

We provide industry-appropriate courses and qualifications across a diverse range of industries, working closely with those industries to ensure training remains relevant and employment-outcome focused.

Intueri is dual listed on the NZX and ASX under the ticker symbol IQE.