

MPOWER COMMENCES WORK ON TWO NEW SOLAR FARMS

- **Limited Notices to Complete secured**
- **Work commences on two new 5MW solar farms**
- **MPOWER's credentials as a leading renewable energy and power systems business reinforced**

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Sydney – 17 January 2020 – MPOWER Group Limited (ASX: MPR)

MPOWER, Australia's leading specialist renewable energy, battery storage and microgrid business, has started the new calendar year on a positive note, with the commencement of early works on two new solar farm projects with a generation capacity of approximately 5MW each. This follows the successful commissioning of two 5MW solar farms in 2019 at Mannum and Port Pirie in South Australia.

MPOWER has secured Limited Notices to Proceed in respect of two new solar farms being developed by Astronergy Solar Australia Pty Ltd in South Australia. At approximately 5MW each, the solar farms align with MPOWER's new strategy of targeting this specific project size due in part to their relative ease in connection to the grid.

The Limited Notices to Proceed include preliminary designs and associated activities to an initial value of \$0.5 million in relation to the solar farm projects. MPOWER and Astronergy will now work towards executing full Engineering, Procurement and Construction contracts for the projects which are estimated to have a combined contract value to MPOWER of between \$8 million to \$9 million.

The contracts would, upon execution, result in a further strengthening of MPOWER's order book and reinforce MPOWER's credentials as a leading renewable energy and power systems business.

Comment

MPOWER's Chief Executive Officer Nathan Wise commented: "We are incredibly excited to work with blue chip company like Astronergy on these new solar farm projects which will incorporate the latest technologies. A key focus for MPOWER has been to build strong relationships with asset owners who prioritise power system reliability and understand the value of a well delivered project."

"MPOWER has developed an enviable capability in the successful delivery of 5MW solar farms and continues to strengthen its order book in the growing renewable energy sector."

Ends

Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions and innovative products for blue chip corporate and government customers.

Headquartered in Sydney and with a presence throughout Australia, New Zealand and the Pacific Islands, MPower's team of 100 professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.