

27 November 2020

THOR MINING PLC

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Nominated Advisor
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AIM & ASX Listings:
Shares: THR

Directors:
Michael Billing
Mark Potter
Mark McGeough

Key Projects:

- **Gold**
Ragged Range WA
- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Copper**
Kapunda SA
Moonta SA
- **Uranium/Vanadium**
Colorado/Utah USA

CHANGE OF DIRECTOR'S INTEREST NOTICE

Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) provides the attached Appendix 3Y's, Change of Directors' Interest Notices, for three Directors, Messrs Billing, McGeough and Potter.

The change in Directors' Interests follows shareholder approval on 25 November 2020, for the issue of 2,647,059 Ordinary Shares of 0.01p each ("Ordinary Shares") at A\$0.017 (1.7 cents) per Ordinary Share to the Directors in lieu of Directors Fees that were otherwise payable in cash, comprising:

- 661,765 Ordinary Shares to Mr Michael Billing in lieu of 50% of Directors fees for the 6 months ending 31 December 2020 (A\$11,250);
- 661,765 Ordinary Shares to Mr Mark McGeough in lieu of 50% of Directors fees for the 6 months ending 31 December 2020 (A\$11,250); and
- 1,323,529 Ordinary Shares to Mr Mark Potter in lieu of 100% of Directors fees for the 6 months ending 31 December 2020 (A\$22,500).

The Appendix 3Y's for the three Directors are attached.

Authorised for release by Ray Ridge, Company Secretary.

For further information please contact

THOR MINING PLC

Ray Ridge, Company Secretary
+61 8 7324 1935

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](#).

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

27 November 2020

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018¹ suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit².

Thor also holds a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery⁴, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery⁵.

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate³ on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals 2018.

At the 100% owned Ragged Range in the Pilbara region of Western Australia, Thor has exciting early stage results for which gold and nickel drilling is planned.

Thor holds mineral claims in the US states of Colorado and Utah with historical high-grade uranium and vanadium drilling and production results.

Notes

¹ Refer ASX and AIM announcement of 23 August 2018

² Refer ASX and AIM announcement of 26 November 2018

³ Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

⁴ Refer AIM announcement of 10 February 2018 and ASX announcement of 12 February 2018

⁵ Refer ASX and AIM announcement of 15 August 2019

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Billing
Date of last notice	26 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Billing is: <ul style="list-style-type: none">• a trustee and beneficiary of the Lapun Kamap Super Fund• a trustee and beneficiary of the Lapun Kamap BB Super Fund• a director and shareholder of MBB Trading Pty Ltd.
Date of change	27 November 2020

+ See chapter 19 for defined terms.

<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 7,860,642 Ordinary Shares/CDIs • 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21 <p><u>Indirect</u></p> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 17,423,689 Ordinary Shares/CDIs • 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023 • 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022 <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> • 8,425,000 ordinary Shares/CDIs • 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022 <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 17,785,394 Ordinary Shares/CDIs • 1,000,000 Listed Options exercise price A\$0.01 expiring 8 July 2023 • 500,000 Unlisted options exercise price £0.01 expiring 23 October 2022
<p>Class</p>	<p>Ordinary Shares or CDI's</p>
<p>Number acquired</p>	<p>661,765 Ordinary Shares/CDIs</p>
<p>Number disposed</p>	<p>-</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Shares/CDI's received in lieu of cash payment of \$11,250 for directors fees, at a price of \$0.017 being the closing price for ASX traded CDI's on 13 October 2020, being the last practicable date prior to preparation of the Notice of Meeting.</p>

+ See chapter 19 for defined terms.

No. of securities held after change	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 8,522,407 Ordinary Shares/CDIs • 4,500,000 Unlisted options, exercise price 3.5625 pence, expiry 07/06/21 <p><u>Indirect</u></p> <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap Super Fund.</p> <ul style="list-style-type: none"> • 17,423,689 Ordinary Shares/CDIs • 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023 • 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022 <p>Held by Mr M Billing and Mrs B Billing as trustees and beneficiaries of the Lapun Kamap BB Super Fund.</p> <ul style="list-style-type: none"> • 8,425,000 ordinary Shares/CDIs • 375,000 Unlisted options exercise price £0.01 expiring 23 October 2022 <p>Held by MBB Trading Pty Ltd</p> <ul style="list-style-type: none"> • 17,785,394 Ordinary Shares/CDIs • 1,000,000 Listed Options exercise price A\$0.01 expiring 8 July 2023 • 500,000 Unlisted options exercise price £0.01 expiring 23 October 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	661,765 Shares/CDI's received in lieu of cash payment of \$11,250 for directors fees. Approved by shareholders at the AGM 25 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Potter
Date of last notice	9 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A.
Date of change	27 November 2020
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,587,302 Ordinary Shares/CDIs • 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023
Class	Ordinary Shares/CDIs
Number acquired	1,323,529
Number disposed	-

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares/CDI's received in lieu of cash payment of \$22,500 for directors fees, at a price of \$0.017 being the closing price for ASX traded CDI's on 13 October 2020, being the last practicable date prior to preparation of the Notice of Meeting
No. of securities held after change	<ul style="list-style-type: none"> • 2,910,831 Ordinary Shares/CDIs • 8,000,000 Unlisted options exercisable at A\$0.0095 expiring 8 July 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • 1,323,529 Shares/CDI's received in lieu of cash payment of \$22,500 for directors fees. Approved by shareholders at the AGM 25 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Thor Mining PLC
ARBN: 121 117 673

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark McGeough
Date of last notice	26 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 November 2020
No. of securities held prior to change	Nil
Class	Ordinary Shares or CDI's
Number acquired	661,765
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Shares/CDI's received in lieu of cash payment of \$11,250 for directors fees, at a price of \$0.017 being the closing price for ASX traded CDI's on 13 October 2020, being the last practicable date prior to preparation of the Notice of Meeting

+ See chapter 19 for defined terms.

No. of securities held after change	<ul style="list-style-type: none"> • 1,495,098 Ordinary Shares/CDIs • 416,667 Unlisted options exercise price £0.01 expiring 23 October 2022
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	661,765 Shares/CDI's received in lieu of cash payment of \$11,250 for directors fees. Approved by shareholders at the AGM 25 November 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.