

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
AS AT 31 MARCH 2021

A\$ million	31 Mar 2021	26 Feb 2021
Retail	29,033	27,648
Institutional	77,021	72,960
Total FUM	106,054	100,608
Global Equities	79,330	75,434
Infrastructure Equities	18,162	17,118
Australian Equities	8,562	8,056
AUD/USD exchange rate	0.76165	0.77420

In March, Magellan experienced net inflows of \$206 million, which included net retail outflows of \$15 million and net institutional inflows of \$221 million.

For the March quarter, Magellan experienced net inflows of \$1,119 million, which comprised of net retail inflows of \$773 million and net institutional inflows of \$346 million.

Going forward, flows will be released quarterly with the FUM announcements in April, July, October, and January. FUM will continue to be released monthly.

9 April 2021

Authorised by

Marcia Venegas | Company Secretary

¹ Funds under management are approximate and rounded, and have not been audited.