



Cobalt Blue Holdings Limited ABN 90 614 466 607

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9 May 2017

COB Shareholders show their support by retaining 75% of free attaching Options

Cobalt Blue (**ASX: COB**) is pleased to announce that 75% (21.2 million) of COB's options outstanding (28.2 million) vested on 2 May 2017, with COB making application for 10.3 million of vested COB options now quoted on the Australian Securities Exchange (**ASX**) - effective 9 May 2017 (**ASX: COBO**).

The remaining 10.9 million vested COB options are ASX escrowed for 24 months to 2 February 2019, when COB will apply for their ASX quotation.

COB's free attaching options were subject to a vesting condition that the shareholder retains their initial COB shares until the date that is three months following the commencement of trading of COB's shares on the ASX (**Vesting Date**).

COB's shares commenced trading on the ASX on 2 February 2017.

For those COB shareholders who retained their initial COB shares, the free attaching COB options vested on 2 May 2017.

A 75% retention rate of COB shares and options is a positive result, and shows strong shareholder support for COB.

Ian Morgan
Company Secretary
Cobalt Blue Holdings Limited