

ParagonCare

15 October 2015

Australian Securities Exchange

Company Announcements Office

Paragon Care Limited – Completion of Western Biomedical acquisition

Paragon Care Limited ("**Company**") is pleased to advise that today, 15 October 2015, the Company has settled the acquisition of Western Biomedical. Details of this acquisition were provided in the Rights Issue Information Booklet and the Notice of General Meeting, both lodged with ASX on 26 August 2015.

The Western Biomedical acquisition, along with the recent settlement of Meditron and Designs for Vision (concluded last week), was well supported by the Company's shareholders, its financiers and the investment community and heralds a new era for Paragon Care. These initiatives have contributed substantially to the Company's strategy of being one of Australia's leading providers of medical equipment and consumable products to the health and aged care sectors throughout Australia and New Zealand.

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