



CHAIRMAN'S REPORT
Joey Lim

Dear Shareholders

26th October, 2015

We are proud to present the first annual report for iSentric since listing on the Australian Stock Exchange on 23 September 2014, through a reverse takeover by OMI Holdings Limited.

Since the successful listing, iSentric has been focussed on growing the company and in February 2015 as part of this larger strategic expansion, iSentric completed the acquisition of Arte Mobile. This has enabled iSentric to establish a very strong position in Indonesia. We warmly welcome Sean Tham and his highly skilled and experienced team on board with us as we continue to grow our presence in the largest and fastest growing digital economy market in South East Asia.

iSentric operates in the digital economy in Asia through three core businesses;

- Digital Media Services – where we create and own digital content and IPs across various genres including games, celebrity content, and sports. Our content is distributed to our base of 10 million active subscribers through our telecommunication provider partners across South East Asia
- Digital Payments – where we provide payment and billing facilities to our media partners through a technology platform that is integrated with the infrastructure of our telecommunications partners
- Enterprise Mobility – where we develop and maintain enterprise level mobile communications platforms, with a particular focus on the financial services sector. We integrate our platforms into the infrastructure of major financial institutions in Malaysia, and provide a bespoke mobile interface with consumers to perform mobile banking transactions

Over the last year, we have done very well to streamline and grow our business in the face of challenges in the economic environment. For the financial year ending 30 June 2015, although we achieved revenue growth, we reported a loss of \$127,881. This was mainly due to a number of one-off costs relating to the listing process, the acquisition of Arte Mobile and the write-off of discontinued operations from OMI Holdings.

Our core businesses as outlined above continue to perform well, generating positive cashflows supported by strong fundamentals which were highlighted in a market update released on 5 October 2015, including:

- 10 million active paying subscribers, growing at a rate of approximately 500,000 per month
- A workforce of 80 staff across our operations in Malaysia, Singapore and Jakarta
- Partnerships with 9 major telecommunications providers in Malaysia and Indonesia
- Partnerships with 13 major financial institutions in Malaysia
- A forecast EBITDA for FY16 in the range of \$2.8 million to \$3.1 million

We are aggressively pursuing a number of growth opportunities that are consistent with our strategy to expand both vertically and geographically. The market potential in South East Asia is approximately 600 million people, and at present, we reach approximately 280 million through our operations in Malaysia and Indonesia. We are anticipating our

subscriber and revenue growth rate to accelerate in 2016 as we move into the Thai and Vietnamese markets. We are excited by the growth opportunities available and are focused on ensuring we continue to grow shareholder value.

In conclusion, we would like to thank all the staff and management of iSentric for their hard work in getting the company this far, and for passionately believing in the company's vision and working tirelessly towards realising it. We would also like to thank you, our shareholders for your collective faith in the company and your continued support.

Joey Lim
Chairman

About iSentric

iSentric provides software based mobility platforms and services that enable its customers to extend their information technology applications to any mobile device and integrate mobile technology throughout their existing business. iSentric also works with telecommunications network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

iSentric operates in the mobile services industry through three main divisions:

- *Digital Payments – a mobile payment platform that enables consumers to make small financial transactions;*
- *Enterprise Mobility – a platform that delivers mobile connectivity, messaging and mobile banking to corporate clients*
- *Digital Content and Services which consists of an online mobile content aggregation platform and a proprietary game publishing network offering online games, mobile games, news and events*

To learn more about iSentric Limited visit www.isentric.com.my