

26 May 2017

Australian Securities Exchange  
Company Announcements Office

## RESIGNATION OF CHIEF FINANCIAL OFFICER

It is with great sadness that the Company advises of the resignation of its Chief Financial Officer, Stephen Munday, for health reasons.

Stephen joined the Company in June 2015 and over the last two years has made a major contribution to the Company and its growth. He has played a pivotal role in the evaluation, implementation and integration of the acquisitions that have fundamentally transformed the Company. He has also overseen the development and increased sophistication of the finance group to accommodate a tripling of the Company's size.

Stephen will be departing the Company on 6th June 2017. He goes with the best wishes of the Company's Board and staff who all hope he returns to full health.

Mark Simari

**Managing Director**

***For further information please contact:***

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**About Paragon Care Limited**

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd's head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at info@paragoncare.com.au.