

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	REDFLEX HOLDINGS LIMITED
	ABN 96 069 306 216

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam L. Gray
Date of last notice	23 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The director has a relevant interest in 35,848,321 ordinary shares held by Goldman Sachs & Co on behalf of: (a) Coliseum Capital, LLC as General Partner of Coliseum Capital Partners LP and Coliseum Capital Partners II, LP; and (b) Blackwell Partners, LLC – Series A. Details of the circumstances giving rise to the relevant interest are set out below.
Date of change	14 December 2017
No. of securities held prior to change	33,683,370 Ordinary Shares
Class	Ordinary
Number acquired	2,164,951 Ordinary Shares
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD952,578.44
No. of securities held after change	35,848,321 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities by the entity under an Accelerated Non-Renounceable Entitlement Offer launched and announced by the entity on 15 November 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
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If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes, as an exception to Dealing in Redflex Securities under paragraph 8(c) of the Redflex Securities Trading Policy.
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.