



McGrathNicol

1 August 2014

Company Announcement Office
Australian Stock Exchange ("ASX")
Level 4, 20 Bridge Street
Sydney NSW 2000

McGrathNicol
Partnership

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mcgrathnicol.com

Dear Sir/Madam

Penrice Soda Holdings Limited (In Liquidation)
("PSH")
ACN 109 193 419
ASX: PSH

I refer to previous ASX announcements in relation to the administration of PSH.

I confirm that creditors of PSH and its subsidiaries resolved at the second meetings of creditors on 31 July 2014 that the companies be placed into liquidation.

Please find attached the Liquidators' declaration about the PSH shares.

If you have any questions about this announcement please contact Lara Guerriero on (08) 8468 3700.

Yours faithfully

Penrice Soda Holdings Limited (In Liquidation)

Thea Eszenyi

Joint and Several Liquidator

Enclosure(s):

Declaration by Liquidators about shares

E24.2-140801-PENRSHO01-ASX-LG

In association
with



Liability limited by a scheme
approved under Professional
Standards Legislation

Advisory
Forensic
Transactions
Restructuring
Insolvency

Penrice Soda Holdings Limited (In Liquidation)
ACN 109 193 419

Declaration by Liquidators about shares

In accordance with Section 104-145 of the *Income Tax Assessment Act 1997*, the Liquidators of Penrice Soda Holdings Limited (In Liquidation) declare that we have reasonable grounds to believe that there is no likelihood that shareholders in the company will receive any distribution in respect of the shares they hold in the company.

Should you have any queries regarding this matter, please contact Lara Guerriero of my staff on +61 8 8468 3700.

As a consequence, shareholders who acquired the shares on or after 20 September 1985 may choose to make a capital loss in the income year that includes the date of this Declaration as a result of CGT event G3 happening to their shares. The capital loss is equal to the reduced cost base of the shares.

NOTE: A capital loss is not available for certain shares acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Dated 1 August 2014



Thea Eszenyi
Joint and Several Liquidator