



MARKET RELEASE

13 March 2017

Range Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Range Resources Limited (the "Company") will be suspended from official quotation from the commencement of trading on Tuesday, 14 March 2017, pending a determination in relation to Chapter 11 of the ASX Listing Rules.

Security Code: RRS

Dale Allen

Senior Adviser, ASX Listings Compliance (Perth)

13 March 2017

The Manager
Company Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

By e-lodgment

REQUEST FOR SUSPENSION

Pursuant to Listing Rule 17.2, Range requests a voluntary suspension of its securities from quotation on ASX with immediate effect.

In accordance with Listing Rule 17.2, the Company provides the following information regarding the suspension.

1. The Company’s securities are quoted on ASX and on AIM. The Company on 13 March 2017 announced an agreement to acquire Range Resources Drilling Services Limited (RRDSL). This transaction will constitute a reverse takeover under Rule 14 of the AIM Rules for Companies, and the Company will be required under those Rules to seek shareholder approval, and to produce an admission document.
2. The transaction may also be subject to compliance with relevant ASX Listing Rules, including the requirement for shareholder approval under Listing Rule 11.1.2, and re-compliance with ASX initial listing requirements in chapters 1 and 2 of the Listing Rules under Listing Rule 11.1.3. No determination has yet been made by ASX about whether the transaction will require compliance with those Listing Rules.
3. In accordance with AIM Rules, the Company has requested suspension of trading in its securities on AIM pending the publication of an AIM admission document.
4. The Company expects the suspension from quotation on ASX to continue for several months. The Company currently anticipates that it will convene a General Meeting of shareholders to approve the transaction in the second half of 2017. A specific date is not yet known, and the Company will keep the market updated about the anticipated date.
5. The Company expects that the suspension will continue at least until the production of the AIM admission document. The Company will not seek reinstatement of its securities to quotation on ASX while its securities remain suspended from quotation in accordance with AIM requirements.

The Company is not aware of any reason why a suspension should not be granted, nor any other information necessary to inform the market about the suspension.

For and on behalf of the Board

Range Resources Limited
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ASX: RRS
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Sara Kelly
Joint Company Secretary