

ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE

29 April 2019

ASX Limited
Companies Announcement Office
Electronic Lodgement System



Dear Sirs

Share Purchase Plan – Cleansing Notice

Duxton Water Limited (**Company**)(**Duxton**) advised on 18 April 2019 that its Board of Directors had resolved to invite eligible shareholders in the Company to participate in the Company's Share Purchase Plan (**SPP**). Duxton intends to issue the SPP offer document without issuing a prospectus, under the exemptions set out in ASIC Class Order 09/425.

The Company advises in relation to the SPP:

1. The Company will make offers to issue shares pursuant to the SPP without disclosure to investors under Part 6D.2 of the *Corporations Act 2001 (Act)*.
2. This notice is being given in accordance with ASIC Class Order [CO 09/425].
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. As at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act).

Yours faithfully

Katelyn Adams
Company Secretary